

Steele County Historical Society

Profit & Loss Prev Year Comparison

January through June 2023

	Jan - Jun 23	Jan - Jun 22
Ordinary Income/Expense		
Income		
4000 · INCOME		
4100 · EARNED INCOME		
4110 · Gift Store Sales		
4111 · Consignment Sales	753.00	501.45
4112 · SCHS Merchandise	3,057.38	2,989.36
4114 · Vintage & Plant Sale	10.30	0.00
4110 · Gift Store Sales - Other	320.66	295.12
Total 4110 · Gift Store Sales	4,141.34	3,785.93
4120 · Membership		
4121 · Business Membership	76.40	0.00
4122 · Family - 1 yr	2,736.90	2,842.77
4123 · Family - 3yr	1,100.13	915.63
4124 · Individual - 1yr	495.74	570.40
4125 · Individual - 3 yr	417.93	430.00
4126 · Individual Senior	3,240.65	3,892.87
4120 · Membership - Other	625.00	500.00
Total 4120 · Membership	8,692.75	9,151.67
4130 · Admission & Tours		
4136 · Orphanage	639.00	1,693.81
4131 · History Center	0.00	913.00
4132 · Village	420.00	627.00
4133 · Full Campus	0.00	54.00
4134 · Step Back In Time	0.00	555.00
Total 4130 · Admission & Tours	1,059.00	3,842.81
4140 · Programming (Mission)		
4142 · Program Tickets/Registration	4,027.01	1,541.00
4140 · Programming (Mission) - Other	800.00	755.00
Total 4140 · Programming (Mission)	4,827.01	2,296.00
4150 · GAR Center Services		
4154 · Collections Care	0.00	100.00
4151 · GAR Services	70.94	65.00
4152 · Photographs & Copies	510.50	141.54
4153 · Donations to GAR	572.80	571.28
Total 4150 · GAR Center Services	1,154.24	877.82
4160 · Rentals		
4161 · History Center	6,238.00	3,598.75
4163 · Food & Beverage Sales	12.00	358.53
4165 · Village	500.00	0.00
Total 4160 · Rentals	6,750.00	3,957.28
Total 4100 · EARNED INCOME	26,624.34	23,911.51
4200 · CONTRIBUTED REVENUE		
4201 · DONATIONS UNDESIGNATED	0.00	3,339.48
4210 · Events - Fundraising		
4211 · Event Sponsorship	1,650.00	4,365.00
4212 · Event Tickets and Admission	11,050.00	11,148.78
4213 · Event Food and Beverage	310.50	1,054.00
4214 · Event Bar Sales	1,688.93	1,895.72
4215 · Event Donations	0.00	1,470.00
Total 4210 · Events - Fundraising	14,699.43	19,933.50
4220 · Grants & Appropriations		
4221 · Township	1,119.55	0.00
4226 · Foundation/Corporate	500.00	4,100.00
4222 · City	0.00	15.00

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4223 · County	8,135.70	4,150.74
4224 · State	0.00	8,832.48
4220 · Grants & Appropriations - Other	0.00	0.00
Total 4220 · Grants & Appropriations	9,755.25	17,098.22
4230 · Sponsorship		
4231 · Exhibit Sponsorship	0.00	300.00
4233 · Village Building Sponsorship	500.00	3,000.00
4234 · Other Sponsorship	0.00	5,000.00
Total 4230 · Sponsorship	500.00	8,300.00
4240 · Annual Fund		
4247 · Donation Jar, Orphanage	2,159.01	2,251.91
4245 · Designated	30,739.24	875.00
4241 · Annual Appeal	50.00	497.35
4242 · Undesignated	6,510.88	3,699.25
4244 · Memorials	3,030.00	6,414.00
4246 · Donation jar	415.22	175.36
4240 · Annual Fund - Other	0.00	35.00
Total 4240 · Annual Fund	42,904.35	13,947.87
Total 4200 · CONTRIBUTED REVENUE	67,859.03	62,619.07
4300 - OTHER INCOME		
4310 · Interest		
4311 · United Prairie Bank	17.70	11.53
4310 · Interest - Other	79.31	14.37
Total 4310 · Interest	97.01	25.90
4320 · Investments		
4325 · Gain (Loss) on Investment sales	0.00	-5,446.85
4321 · Degner Trust Distribution	55,152.00	50,768.00
4322 · Legacy Fund Distribution	15,400.00	10,800.00
4329 · Dividends	165.86	79.52
Total 4320 · Investments	70,717.86	56,200.67
4330 · Miscellaneous		
4331 · Cash Over (Short)	7.23	-0.85
4330 · Miscellaneous - Other	94.85	0.00
Total 4330 · Miscellaneous	102.08	-0.85
Total 4300 - OTHER INCOME	70,916.95	56,225.72
4400 - NON OPERATIONAL INCOME		
4410 · Event - Gus' Car Show		
4411 · Sponsorship	625.00	550.00
4414 · Gus' Car Show/Cruise	6,577.07	1,930.00
Total 4410 · Event - Gus' Car Show	7,202.07	2,480.00
4420 · Collections/Deassession Income		
4421 · Deassession Income Sale of Item	0.00	6.50
4420 · Collections/Deassession Income - Other	0.00	209.21
Total 4420 · Collections/Deassession Income	0.00	215.71
4430 · Non-Operational Restricted		
4440 · Donations to Children Remember	25.00	0.00
4431 · Donations to Legacy Fund 53660	2,463.35	5,750.00
4432 · Restricted Donations	25,550.00	150.00
Total 4430 · Non-Operational Restricted	28,038.35	5,900.00

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Total 4400 - NON OPERATIONAL INCOME	35,240.42	8,595.71
4900 · RELEASED AND IN-KIND		
4940 · In Kind Donation		
4943 · Printing	869.45	989.89
4945 · Window Cleaning	0.00	864.00
4947 · Other	0.00	100.00
4940 · In Kind Donation - Other	0.00	64.50
Total 4940 · In Kind Donation	869.45	2,018.39
Total 4900 · RELEASED AND IN-KIND	869.45	2,018.39
Total 4000 · INCOME	201,510.19	153,370.40
4997 · Uncategorized Income	0.00	0.00
Total Income	201,510.19	153,370.40
Gross Profit	201,510.19	153,370.40
Expense		
5369 · Grant Expense- Memory Cafe	426.49	8,201.89
5000 · EXPENSES		
5100 - ADMINISTRATION		
5110 · Salaries & Wages		
5114 · Staff gifts/honorariums	0.00	88.07
5113 · Non-grant Contract Labor	660.00	7,736.25
Wages	48,418.98	71,002.06
5112 · Payroll Tax		
MN UI	184.15	1,280.52
Federal Payroll Taxes	3,704.05	5,431.64
Total 5112 · Payroll Tax	3,888.20	6,712.16
Total 5110 · Salaries & Wages	52,967.18	85,538.54
5120 · Board & Volunteer Mgt		
5121 · Board Development	0.00	61.10
5123 · Volunteer Support/ Recognition	12.98	117.36
5124 · Volunteer Events	263.74	167.99
5125 · Name Tags & Apparel	52.00	42.00
Total 5120 · Board & Volunteer Mgt	328.72	388.45
5130 · Professional Services		
5131 · Accounting	3,580.00	4,249.50
5132 · Bank & Payroll Fees	1,519.67	1,180.07
5134 · Insurance	10,944.52	4,069.35
Total 5130 · Professional Services	16,044.19	9,498.92
5140 · Miscellaneous Expenses		
5141 · Office Supplies	1,382.24	1,045.80
5142 · Postage & Shipping	1,014.65	860.06
5143 · Licenses and Subscriptions		
5143a · Orphanage	120.56	47.96
5143 · Licenses and Subscriptions - Other	1,023.99	1,512.35
Total 5143 · Licenses and Subscriptions	1,144.55	1,560.31
Total 5140 · Miscellaneous Expenses	3,541.44	3,466.17
5150 · Information Technology		
5151 · Computers and Equipment	17,371.19	2,507.93
5152 · Equipment Lease	786.00	786.00
5153 · Software As Service	12.00	120.00
Total 5150 · Information Technology	18,169.19	3,413.93

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5160 · Professional Development		
5161 · Dues & Memberships	513.00	330.00
5162 · Conferences and Workshops	0.00	43.15
5163 · Travel Expense	6.00	0.00
Total 5160 · Professional Development	519.00	373.15
5100 - ADMINISTRATION - Other	0.00	0.00
Total 5100 - ADMINISTRATION	91,569.72	102,679.16
5200 · OCCUPANCY		
5210 · Utilities		
5211 · Dunnell House	4,564.87	4,237.97
5212 · History Center	12,661.55	12,035.84
5213 · Phone & Internet	2,264.23	1,630.96
5214 · Village	655.70	613.21
Total 5210 · Utilities	20,146.35	18,517.98
5220 · Rental Expense		
5223 · Deputy Services	200.00	300.00
5220 · Rental Expense - Other	0.00	225.00
Total 5220 · Rental Expense	200.00	525.00
5230 · Building Maintenance		
5231 · HVAC	1,579.03	12,540.00
5232 · Fire Extinguishers	165.00	234.00
5233 · Fire Suppression System Inspect	1,677.00	1,394.00
5234 · Janitorial	1,874.52	2,088.23
5235 · Garbage & Recycling	601.84	900.62
5236 · Security	1,939.72	903.30
5237 · Pest Control	516.72	482.91
5239 · Miscellaneous	566.92	113.76
Total 5230 · Building Maintenance	8,920.75	18,656.82
5240 · Site Interior Maintenance		
5243 · Hardware	1,710.03	625.70
5244 · Kitchen Equipment	506.70	6.43
5245 · Lighting	588.76	574.26
5240 · Site Interior Maintenance - Other	0.00	864.00
Total 5240 · Site Interior Maintenance	2,805.49	2,070.39
5250 · Village of Yesteryear		
5257 · Brick Paver	80.00	0.00
5251 · Dunnell House	45.00	662.88
5253 · Other Village Buildings	2,924.27	2,547.33
5258 · Other Village Items	0.00	1,740.72
5259 · Boardwalk	85.00	0.00
Total 5250 · Village of Yesteryear	3,134.27	4,950.93
5260 · Grounds Maintenance		
5261 · Mowing	572.00	260.00
5262 · Snow Removal	4,154.50	1,839.75
5263 · Signs	160.00	30.00
5264 · Gardens and plants	460.60	354.98
5265 · Grounds Maintenance other	810.60	0.00
Total 5260 · Grounds Maintenance	6,157.70	2,484.73
Total 5200 · OCCUPANCY	41,364.56	47,205.85
5300 · PROGRAMMING		
5310 · Museum Store		
5311 · Museum Store Supplies	17.10	145.54
5313 · Consignment Fees Paid	839.22	661.11

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5312 · Museum Store Merchandise	563.36	353.25
5310 · Museum Store - Other	0.00	65.00
Total 5310 · Museum Store	1,419.68	1,224.90
5320 · Mission Driven Programs		
5322 · Cost of Food	436.48	263.27
5324 · Entertainment	162.00	565.00
5325 · Supplies	227.04	125.77
5327 · Speaker Fees	650.00	0.00
5328 · Rental Fees	945.00	0.00
5320 · Mission Driven Programs - Other	680.22	50.00
Total 5320 · Mission Driven Programs	3,100.74	1,004.04
5330 · Fundraising Events		
5332 · Event Cost of Food	4,845.41	318.87
5333 · Event Cost of Bar	798.37	395.96
5334 · Event Entertainment	1,500.00	2,050.00
5335 · Event Supplies	1,404.61	361.79
5338 · Event Rental & Permit Fees	20.00	545.00
5339 · Boardwalk plank expense	119.30	120.00
5330 · Fundraising Events - Other	0.00	458.00
Total 5330 · Fundraising Events	8,687.69	4,249.62
5340 · Collections		
5341 · Archival Supplies	309.50	219.89
5344 · Conservation Treatments	0.00	6,510.80
5345 · Artifact Purchase	0.00	60.00
Total 5340 · Collections	309.50	6,790.69
5350 · Exhibit		
5357.5 · Project Fund	0.00	613.92
5352 · Exhibit Research Travel	0.00	85.29
5353 · Exhibit Construction Materials	0.00	680.73
5354 · Exhibit Printing	0.00	3,240.79
5355 · Exhibit Technology	0.00	30.57
5356 · Exhibit Supplies	64.33	2,303.19
Total 5350 · Exhibit	64.33	6,954.49
5360 · GAR & Oral Histories		
5361 · GAR Office Supplies	53.65	51.73
5362 · GAR Technology Expense	0.00	1,465.89
Total 5360 · GAR & Oral Histories	53.65	1,517.62
5370 · Printing		
5371 · Newsletter	5,576.09	3,467.77
5374 · Brochures	0.00	900.10
5375 · Printing, Other	1,375.60	280.04
5370 · Printing - Other	500.00	0.00
Total 5370 · Printing	7,451.69	4,647.91
5380 · Marketing		
5381 · Print Advertising	2,299.95	2,197.50
5382 · Broadcast Advertising	0.00	395.00
5383 · Social Media	20.00	184.35
5384 · Content Creation	4,280.00	0.00
5380 · Marketing - Other	0.00	100.00
Total 5380 · Marketing	6,599.95	2,876.85
5390 · GRANT EXPENSES	52.94	95.62
Total 5300 · PROGRAMMING	27,740.17	29,361.74

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Accrual Basis

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	Jan - Jun 23	Jan - Jun 22
Total 5000 · EXPENSES	160,674.45	179,246.75
Total Expense	161,100.94	187,448.64
Net Ordinary Income	40,409.25	-34,078.24
Other Income/Expense		
Other Income		
7300 · TRANSFER INCOME OFFSET		
7310 · Legacy Fund Operating Transfer	-15,400.00	-10,800.00
Total 7300 · TRANSFER INCOME OFFSET	-15,400.00	-10,800.00
7100 · LEGACY FUND INVESTMENT INCOME		
7125 · Capital Gain Distribution	0.00	85.33
7120 · Legacy Fund Dividends	6,635.04	7,587.14
7130 · Legacy Fund Interest Income	0.00	569.67
7140 · Unrealized Gain/Loss Stock	38,752.52	-205,829.09
7150 · Realized Gain/Loss	0.00	3,749.48
Total 7100 · LEGACY FUND INVESTMENT INCOME	45,387.56	-193,837.47
7200 · DONOR DESIGNATED INCOME		
7210 · Boardwalk Income	540.00	200.00
7221 · Service Bay	5.00	0.00
7200 · DONOR DESIGNATED INCOME - Other	200.00	100.00
Total 7200 · DONOR DESIGNATED INCOME	745.00	300.00
Total Other Income	30,732.56	-204,337.47
Other Expense		
8200 · SCHS Legacy Fund Expense		
8210 · Investment Advisory Fees	2,786.57	5,182.59
8200 · SCHS Legacy Fund Expense - Other	2,203.49	0.00
Total 8200 · SCHS Legacy Fund Expense	4,990.06	5,182.59
Total Other Expense	4,990.06	5,182.59
Net Other Income	25,742.50	-209,520.06
Net Income	66,151.75	-243,598.30