

Steele County Historical Society

Profit & Loss Prev Year Comparison

March 2025

	Mar 25	Mar 24
Ordinary Income/Expense		
Income		
4000 · INCOME		
4100 · EARNED INCOME		
4110 · Gift Store Sales		
4111 · Consignment Sales	273.92	47.00
4112 · SCHS Merchandise	320.85	303.18
4113 · Genealogy Retail Items	4.00	0.00
4110 · Gift Store Sales - Other	43.55	28.31
Total 4110 · Gift Store Sales	642.32	378.49
4120 · Membership		
4122 · Family - 1 yr	390.00	802.35
4123 · Family - 3yr	260.00	0.00
4124 · Individual - 1yr	80.00	155.28
4126 · Individual Senior	875.00	746.65
4120 · Membership - Other	140.00	0.00
Total 4120 · Membership	1,745.00	1,704.28
4130 · Admission & Tours		
4136 · Orphanage	140.00	0.00
Total 4130 · Admission & Tours	140.00	0.00
4140 · Programming (Mission)		
4142 · Program Tickets/Registration	15.00	657.00
4140 · Programming (Mission) - Other	2,728.30	0.00
Total 4140 · Programming (Mission)	2,743.30	657.00
4150 · GAR Center Services		
4152 · Photographs & Copies	34.00	22.10
4153 · Donations to GAR	0.00	25.00
Total 4150 · GAR Center Services	34.00	47.10
4160 · Rentals		
4161 · History Center	600.00	250.00
4164 · Linens	0.00	120.00
Total 4160 · Rentals	600.00	370.00
Total 4100 · EARNED INCOME	5,904.62	3,156.87
4200 · CONTRIBUTED REVENUE		
4210 · Events - Fundraising		
4211 · Event Sponsorship	0.00	52.21
4212 · Event Tickets and Admission	715.00	2,110.00
Total 4210 · Events - Fundraising	715.00	2,162.21
4230 · Sponsorship		
4232 · Newsletter Sponsorship	0.00	500.00
Total 4230 · Sponsorship	0.00	500.00
4240 · Annual Fund		
4247 · Donation Jar, Orphanage	101.01	61.00
4245 · Designated	0.00	1,700.00
4241 · Annual Appeal	819.52	3,598.56
4244 · Memorials	525.00	55.00
4246 · Donation jar	0.67	7.00
4240 · Annual Fund - Other	0.00	177.23
Total 4240 · Annual Fund	1,446.20	5,598.79
Total 4200 · CONTRIBUTED REVENUE	2,161.20	8,261.00
4300 · OTHER INCOME		
4310 · Interest		
4311 · United Prairie Bank	1.49	0.00
4310 · Interest - Other	0.00	17.20
Total 4310 · Interest	1.49	17.20

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4320 · Investments		
4321 · Degner Trust Distribution	9,160.35	8,955.00
4322 · Legacy Fund Distribution	3,500.00	2,500.00
4329 · Dividends	380.71	433.36
Total 4320 · Investments	13,041.06	11,888.36
4330 · Miscellaneous		
4331 · Cash Over (Short)	0.00	0.08
Total 4330 · Miscellaneous	0.00	0.08
Total 4300 - OTHER INCOME	13,042.55	11,905.64
4400 - NON OPERATIONAL INCOME		
4430 · Non-Operational Restricted		
4440 · Donations to Children Remember	312.56	2,599.76
4431 · Donations to Legacy Fund 53660	2,000.00	0.00
Total 4430 · Non-Operational Restricted	2,312.56	2,599.76
Total 4400 - NON OPERATIONAL INCOME	2,312.56	2,599.76
Total 4000 · INCOME	23,420.93	25,923.27
Total Income	23,420.93	25,923.27
Gross Profit	23,420.93	25,923.27
Expense		
5000 · EXPENSES		
5100 · ADMINISTRATION		
5110 · Salaries & Wages		
5116 · Health Insurance	607.11	1,078.95
5112 · Payroll Tax		
MN UI	68.87	25.58
Federal Payroll Taxes	1,010.92	939.42
Total 5112 · Payroll Tax	1,079.79	965.00
5115 · Wages	14,335.31	13,315.76
Total 5110 · Salaries & Wages	16,022.21	15,359.71
5120 · Board & Volunteer Mgt		
5123 · Volunteer Support/ Recognition	0.00	131.89
Total 5120 · Board & Volunteer Mgt	0.00	131.89
5130 · Professional Services		
5131 · Accounting	525.00	-75.00
5132 · Bank & Payroll Fees	330.88	307.34
5134 · Property Insurance	2,279.00	2,665.18
Total 5130 · Professional Services	3,134.88	2,897.52
5140 · Miscellaneous Expenses		
5141 · Office Supplies	0.00	178.20
5142 · Postage & Shipping	310.47	0.00
5143 · Licenses and Subscriptions		
5143a · Orphanage	11.99	0.00
5143 · Licenses and Subscriptions - Other	0.00	26.99
Total 5143 · Licenses and Subscriptions	11.99	26.99
Total 5140 · Miscellaneous Expenses	322.46	205.19
5150 · Information Technology		
5152 · Equipment Lease	215.86	209.00
5153 · Software As Service	59.69	0.00
5156 · IT Support	0.00	12.50
Total 5150 · Information Technology	275.55	221.50
5160 · Professional Development		
5161 · Dues & Memberships	0.00	325.00
5162 · Conferences and Workshops	0.00	-5.30
Total 5160 · Professional Development	0.00	319.70
Total 5100 · ADMINISTRATION	19,755.10	19,135.51

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5200 · OCCUPANCY		
5210 · Utilities		
5211 · Dunnell House	1,100.00	911.93
5212 · History Center	2,959.32	2,614.89
5213 · Phone & Internet	736.86	365.90
5214 · Village	99.51	126.78
Total 5210 · Utilities	4,895.69	4,019.50
5220 · Rental Expense		
5222 · Linens	0.00	230.69
Total 5220 · Rental Expense	0.00	230.69
5230 · Building Maintenance		
5231 · HVAC	2,860.00	0.00
5234 · Janitorial	220.60	549.17
5235 · Garbage & Recycling	91.64	91.64
5236 · Security	325.29	325.29
5239 · Miscellaneous	123.86	0.00
Total 5230 · Building Maintenance	3,621.39	966.10
5240 · Site Interior Maintenance		
5244 · Kitchen Equipment	325.00	0.00
5245 · Lighting	0.00	370.18
Total 5240 · Site Interior Maintenance	325.00	370.18
5250 · Village of Yesteryear		
5251 · Dunnell House	50.97	0.00
Total 5250 · Village of Yesteryear	50.97	0.00
5260 · Grounds Maintenance		
5262 · Snow Removal	478.75	61.25
Total 5260 · Grounds Maintenance	478.75	61.25
Total 5200 · OCCUPANCY	9,371.80	5,647.72
5300 · PROGRAMMING		
5310 · Museum Store		
5313 · Consignment Fees Paid	0.00	147.80
5312 · Museum Store Merchandise	0.00	131.89
Total 5310 · Museum Store	0.00	279.69
5320 · Mission Driven Programs		
5329 · Memory Cafe	245.56	142.79
5321 · Advertising	50.00	0.00
5322 · Cost of Food	42.10	91.21
5325 · Supplies	4.03	35.00
Total 5320 · Mission Driven Programs	341.69	269.00
5330 · Fundraising Events		
5331 · Event Advertising	3.76	0.00
5332 · Event Cost of Food	0.00	125.72
5335 · Event Supplies	13.42	0.00
5339 · Boardwalk plank expense	22.15	0.00
Total 5330 · Fundraising Events	39.33	125.72
5350 · Exhibit		
5356 · Exhibit Supplies	6.49	70.49
Total 5350 · Exhibit	6.49	70.49
5370 · Printing		
5371 · Newsletter	1,918.30	1,166.50
5375 · Printing, Other	0.00	141.20
Total 5370 · Printing	1,918.30	1,307.70

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Accrual Basis

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5380 · Marketing		
5381 · Print Advertising	0.00	867.00
5382 · Broadcast Advertising	0.00	200.00
5380 · Marketing - Other	0.00	26.36
Total 5380 · Marketing	0.00	1,093.36
5300 · PROGRAMMING - Other	56.00	0.00
Total 5300 · PROGRAMMING	2,361.81	3,145.96
Total 5000 · EXPENSES	31,488.71	27,929.19
Total Expense	31,488.71	27,929.19
Net Ordinary Income	-8,067.78	-2,005.92
Other Income/Expense		
Other Income		
7300 · TRANSFER INCOME OFFSET		
7310 · Legacy Fund Operating Transfer	-3,500.00	-2,500.00
Total 7300 · TRANSFER INCOME OFFSET	-3,500.00	-2,500.00
7100 · LEGACY FUND INVESTMENT INCOME		
7120 · Legacy Fund Dividends	3,525.93	3,403.96
7140 · Unrealized Gain/Loss Stock	-47,216.16	31,108.94
Total 7100 · LEGACY FUND INVESTMENT INCOME	-43,690.23	34,512.90
7200 · DONOR DESIGNATED INCOME		
7210 · Boardwalk Income	100.00	0.00
7221 · Service Bay	0.00	1,500.00
Total 7200 · DONOR DESIGNATED INCOME	100.00	1,500.00
Total Other Income	-47,090.23	33,512.90
Other Expense		
8200 · SCHS Legacy Fund Expense		
8210 · Investment Advisory Fees	1,298.69	1,187.69
Total 8200 · SCHS Legacy Fund Expense	1,298.69	1,187.69
Total Other Expense	1,298.69	1,187.69
Net Other Income	-48,388.92	32,325.21
Net Income	-56,456.70	30,319.29