

9:01 AM

09/10/24

Accrual Basis

Steele County Historical Society

Profit & Loss YTD Comparison

August 2024

	Aug 24	Aug 23
Ordinary Income/Expense		
Income		
4000 · INCOME		
4100 · EARNED INCOME		
4110 · Gift Store Sales		
4111 · Consignment Sales	197.57	131.45
4112 · SCHS Merchandise	687.87	1,223.31
4114 · Vintage & Plant Sale	423.68	0.00
4110 · Gift Store Sales - Other	13.26	14.15
Total 4110 · Gift Store Sales	1,322.38	1,368.91
4120 · Membership		
4122 · Family - 1 yr	330.00	360.40
4123 · Family - 3yr	370.00	0.00
4124 · Individual - 1yr	0.00	117.74
4126 · Individual Senior	385.00	591.89
Total 4120 · Membership	1,085.00	1,070.03
4130 · Admission & Tours		
4136 · Orphanage	476.00	0.00
4132 · Village	130.00	163.00
4134 · Step Back In Time	272.00	142.50
Total 4130 · Admission & Tours	878.00	305.50
4140 · Programming (Mission)		
4142 · Program Tickets/Registration	205.00	940.00
4140 · Programming (Mission) - Other	20.00	7,800.00
Total 4140 · Programming (Mission)	225.00	8,740.00
4150 · GAR Center Services		
4154 · Collections Care	0.00	-16.71
4152 · Photographs & Copies	27.85	22.00
4153 · Donations to GAR	253.31	0.00
Total 4150 · GAR Center Services	281.16	5.29
4160 · Rentals		
4161 · History Center	0.00	550.00
Total 4160 · Rentals	0.00	550.00
Total 4100 · EARNED INCOME	3,791.54	12,039.73
4200 · CONTRIBUTED REVENUE		
4210 · Events - Fundraising		
4211 · Event Sponsorship	0.00	810.00
4213 · Event Food and Beverage	0.00	4,369.11
4216 · Event Merchandise	4,828.06	0.00
Total 4210 · Events - Fundraising	4,828.06	5,179.11
4220 · Grants & Appropriations		
4222 · City	5,000.00	0.00
Total 4220 · Grants & Appropriations	5,000.00	0.00
4230 · Sponsorship		
4233 · Village Building Sponsorship	500.00	0.00
Total 4230 · Sponsorship	500.00	0.00
4240 · Annual Fund		
4247 · Donation Jar, Orphanage	391.00	289.03
4241 · Annual Appeal	1,120.00	25.00
4242 · Estate Gifts	0.00	542.83
4244 · Memorials	9,470.00	450.00
4246 · Donation jar	1,803.20	1,385.75
4240 · Annual Fund - Other	172.01	3,105.00
Total 4240 · Annual Fund	12,956.21	5,797.61
Total 4200 · CONTRIBUTED REVENUE	23,284.27	10,976.72
4300 · OTHER INCOME		
4310 · Interest	6.05	18.38

Steele County Historical Society
Profit & Loss YTD Comparison
August 2024

	Aug 24	Aug 23
4320 · Investments		
4321 · Degner Trust Distribution	8,955.83	9,192.00
4322 · Legacy Fund Distribution	3,000.00	2,500.00
4329 · Dividends	500.25	0.00
Total 4320 · Investments	12,456.08	11,692.00
4330 · Miscellaneous		
4331 · Cash Over (Short)	-0.02	0.23
Total 4330 · Miscellaneous	-0.02	0.23
Total 4300 - OTHER INCOME	12,462.11	11,710.61
4400 - NON OPERATIONAL INCOME		
4430 · Non-Operational Restricted		
4440 · Donations to Children Remember	200.00	125.00
4431 · Donations to Legacy Fund 53660	0.00	100.00
Total 4430 · Non-Operational Restricted	200.00	225.00
Total 4400 - NON OPERATIONAL INCOME	200.00	225.00
4900 · RELEASED AND IN-KIND		
4940 · In Kind Donation	36.07	48.34
Total 4900 · RELEASED AND IN-KIND	36.07	48.34
Total 4000 · INCOME	39,773.99	35,000.40
Total Income	39,773.99	35,000.40
Gross Profit	39,773.99	35,000.40
Expense		
5000 · EXPENSES		
5100 · ADMINISTRATION		
5110 · Salaries & Wages		
5116 · Health Insurance	561.02	0.00
5112 · Payroll Tax		
MN UI	26.54	27.56
Federal Payroll Taxes	975.62	1,055.51
Total 5112 · Payroll Tax	1,002.16	1,083.07
5115 · Wages	13,789.47	9,817.30
Total 5110 · Salaries & Wages	15,352.65	10,900.37
5120 · Board & Volunteer Mgt		
5124 · Volunteer Events	0.00	14.99
5125 · Name Tags & Apparel	0.00	20.00
Total 5120 · Board & Volunteer Mgt	0.00	34.99
5130 · Professional Services		
5131 · Accounting	1,075.00	925.00
5132 · Bank & Payroll Fees	268.84	226.82
5134 · Property Insurance	2,279.00	572.10
Total 5130 · Professional Services	3,622.84	1,723.92
5140 · Miscellaneous Expenses		
5141 · Office Supplies	417.98	883.16
5142 · Postage & Shipping	283.89	132.00
5143 · Licenses and Subscriptions		
5143a · Orphanage	11.99	0.00
5143 · Licenses and Subscriptions - Other	50.00	26.99
Total 5143 · Licenses and Subscriptions	61.99	26.99
Total 5140 · Miscellaneous Expenses	763.86	1,042.15
5150 · Information Technology		
5151 · Computers and Equipment	4,599.68	3,617.50
5152 · Equipment Lease	283.95	209.00
Total 5150 · Information Technology	4,883.63	3,826.50

9:01 AM

09/10/24

Accrual Basis

Steele County Historical Society

Profit & Loss YTD Comparison

August 2024

	Aug 24	Aug 23
5160 · Professional Development		
5164 · Mileage Expense	0.00	104.65
Total 5160 · Professional Development	0.00	104.65
Total 5100 · ADMINISTRATION	24,622.98	17,632.58
5200 · OCCUPANCY		
5210 · Utilities		
5211 · Dunnell House	366.18	415.96
5212 · History Center	2,366.42	1,683.48
5214 · Village	121.18	122.82
Total 5210 · Utilities	2,853.78	2,222.26
5230 · Building Maintenance		
5231 · HVAC	1,300.00	422.00
5233 · Fire Suppression System Inspect	376.71	0.00
5234 · Janitorial	344.01	551.20
5235 · Garbage & Recycling	91.64	30.00
Total 5230 · Building Maintenance	2,112.36	1,003.20
5240 · Site Interior Maintenance		
5244 · Kitchen Equipment	343.00	0.00
Total 5240 · Site Interior Maintenance	343.00	0.00
5250 · Village of Yesteryear		
5251 · Dunnell House	0.00	100.00
5253 · Other Village Buildings	174.14	0.00
5258 · Other Village Items	982.84	0.00
5259 · Boardwalk	152.17	0.00
Total 5250 · Village of Yesteryear	1,309.15	100.00
5260 · Grounds Maintenance		
5261 · Mowing	286.00	143.00
5263 · Signs	0.00	76.29
Total 5260 · Grounds Maintenance	286.00	219.29
Total 5200 · OCCUPANCY	6,904.29	3,544.75
5300 · PROGRAMMING		
5310 · Museum Store		
5314 · Orphanage Merchandise	0.00	2,663.25
5313 · Consignment Fees Paid	136.00	125.25
5312 · Museum Store Merchandise	0.00	100.00
Total 5310 · Museum Store	136.00	2,888.50
5320 · Mission Driven Programs		
5329 · Memory Cafe	0.00	180.67
5322 · Cost of Food	306.28	72.00
5325 · Supplies	67.72	42.11
5327 · Speaker Fees	0.00	200.00
5320 · Mission Driven Programs - Other	0.00	92.25
Total 5320 · Mission Driven Programs	374.00	587.03
5330 · Fundraising Events		
5331 · Event Advertising	0.00	125.40
5332 · Event Cost of Food	303.16	1,046.18
5334 · Event Entertainment	60.00	0.00
5335 · Event Supplies	0.00	75.14
5338 · Event Rental & Permit Fees	125.00	0.00
5339 · Boardwalk plank expense	66.45	155.05
Total 5330 · Fundraising Events	554.61	1,401.77
5340 · Collections		
5341 · Archival Supplies	0.00	22.98
5344 · Conservation Treatments	0.00	32.97
Total 5340 · Collections	0.00	55.95

9:01 AM

09/10/24

Accrual Basis

Steele County Historical Society
Profit & Loss YTD Comparison
August 2024

	Aug 24	Aug 23
5350 · Exhibit		
5356 · Exhibit Supplies	0.00	31.26
Total 5350 · Exhibit	0.00	31.26
5370 · Printing		
5375 · Printing, Other	48.51	0.00
Total 5370 · Printing	48.51	0.00
5380 · Marketing		
5381 · Print Advertising	369.00	199.00
5382 · Broadcast Advertising	200.00	200.00
Total 5380 · Marketing	569.00	399.00
5300 · PROGRAMMING - Other	0.00	45.87
Total 5300 · PROGRAMMING	1,682.12	5,409.38
5600 · NON OPERATIONAL EXPENSE		
5620 · Service Bay	0.00	217.50
5610 · Non-Op Event - Gus' Car Show		
5611 · Marketing	0.00	160.00
5612 · Food Costs	0.00	125.90
5613 · Other Costs	0.00	89.29
Total 5610 · Non-Op Event - Gus' Car Show	0.00	375.19
5600 · NON OPERATIONAL EXPENSE - Other	0.00	4.77
Total 5600 · NON OPERATIONAL EXPENSE	0.00	597.46
Total 5000 · EXPENSES	33,209.39	27,184.17
Total Expense	33,209.39	27,184.17
Net Ordinary Income	6,564.60	7,816.23
Other Income/Expense		
Other Income		
7300 · TRANSFER INCOME OFFSET		
7310 · Legacy Fund Operating Transfer	-3,000.00	-2,500.00
Total 7300 · TRANSFER INCOME OFFSET	-3,000.00	-2,500.00
7100 · LEGACY FUND INVESTMENT INCOME		
7120 · Legacy Fund Dividends	2,070.68	339.25
7130 · Legacy Fund Interest Income	259.73	0.00
7140 · Unrealized Gain/Loss Stock	22,997.54	-1,849.01
Total 7100 · LEGACY FUND INVESTMENT INCOME	25,327.95	-1,509.76
7200 · DONOR DESIGNATED INCOME		
7210 · Boardwalk Income	300.00	700.00
7221 · Service Bay	0.00	610.00
Total 7200 · DONOR DESIGNATED INCOME	300.00	1,310.00
Total Other Income	22,627.95	-2,699.76
Other Expense		
8200 · SCHS Legacy Fund Expense		
8210 · Investment Advisory Fees	1,240.51	115.89
Total 8200 · SCHS Legacy Fund Expense	1,240.51	115.89
Total Other Expense	1,240.51	115.89
Net Other Income	21,387.44	-2,815.65
Net Income	27,952.04	5,000.58