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09/11/23

Accrual Basis

Steele County Historical Society
Profit & Loss Prev Year Comparison
August 2023

	Aug 23	Aug 22
Ordinary Income/Expense		
Income		
4000 · INCOME		
4100 · EARNED INCOME		
4110 · Gift Store Sales		
4111 · Consignment Sales	131.45	162.99
4112 · SCHS Merchandise	1,223.31	1,256.99
4110 · Gift Store Sales - Other	14.15	22.15
Total 4110 · Gift Store Sales	1,368.91	1,442.13
4120 · Membership		
4121 · Business Membership	0.00	82.00
4122 · Family - 1 yr	360.40	449.80
4123 · Family - 3yr	0.00	175.63
4124 · Individual - 1yr	117.74	40.00
4125 · Individual - 3 yr	0.00	110.00
4126 · Individual Senior	591.89	499.86
Total 4120 · Membership	1,070.03	1,357.29
4130 · Admission & Tours		
4136 · Orphanage	0.00	284.36
4132 · Village	163.00	228.00
4134 · Step Back In Time	142.50	0.00
Total 4130 · Admission & Tours	305.50	512.36
4140 · Programming (Mission)		
4142 · Program Tickets/Registration	965.00	370.00
4140 · Programming (Mission) - Other	7,800.00	0.00
Total 4140 · Programming (Mission)	8,765.00	370.00
4150 · GAR Center Services		
4154 · Collections Care	-16.71	0.00
4152 · Photographs & Copies	22.00	132.00
4153 · Donations to GAR	0.00	1.25
Total 4150 · GAR Center Services	5.29	133.25
4160 · Rentals		
4161 · History Center	550.00	790.00
Total 4160 · Rentals	550.00	790.00
Total 4100 · EARNED INCOME	12,064.73	4,605.03
4200 · CONTRIBUTED REVENUE		
4210 · Events - Fundraising		
4211 · Event Sponsorship	810.00	800.00
4212 · Event Tickets and Admission	0.00	0.00
4213 · Event Food and Beverage	4,369.11	3,970.55
Total 4210 · Events - Fundraising	5,179.11	4,770.55
4240 · Annual Fund		
4247 · Donation Jar, Orphanage	289.03	727.06
4245 · Designated	0.00	150.00
4241 · Annual Appeal	25.00	50.00
4242 · Undesignated	3,647.83	518.86
4244 · Memorials	450.00	1,495.00
4246 · Donation jar	1,385.75	1,530.66
Total 4240 · Annual Fund	5,797.61	4,471.58
Total 4200 · CONTRIBUTED REVENUE	10,976.72	9,242.13
4300 · OTHER INCOME		
4310 · Interest		
4311 · United Prairie Bank	2.05	1.97

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4310 · Interest - Other	16.33	8.11
Total 4310 · Interest	18.38	10.08
4320 · Investments		
4321 · Degner Trust Distribution	9,192.00	9,192.00
4322 · Legacy Fund Distribution	2,500.00	1,800.00
Total 4320 · Investments	11,692.00	10,992.00
4330 · Miscellaneous		
4331 · Cash Over (Short)	0.23	-4.61
Total 4330 · Miscellaneous	0.23	-4.61
Total 4300 - OTHER INCOME	11,710.61	10,997.47
4400 - NON OPERATIONAL INCOME		
4410 · Event - Gus' Car Show		
4414 · Gus' Car Show/Cruise	0.00	110.00
Total 4410 · Event - Gus' Car Show	0.00	110.00
4430 · Non-Operational Restricted		
4431 · Donations to Legacy Fund 53660	100.00	100.00
4432 · Restricted Donations	125.00	220.00
Total 4430 · Non-Operational Restricted	225.00	320.00
Total 4400 - NON OPERATIONAL INCOME	225.00	430.00
4900 · RELEASED AND IN-KIND		
4940 · In Kind Donation	48.34	0.00
Total 4900 · RELEASED AND IN-KIND	48.34	0.00
Total 4000 · INCOME	35,025.40	25,274.63
Total Income	35,025.40	25,274.63
Gross Profit	35,025.40	25,274.63
Expense		
5369 · Grant Expense- Memory Cafe	180.67	3.76
5000 · EXPENSES		
5100 · ADMINISTRATION		
5110 · Salaries & Wages		
5112 · Payroll Tax		
MN UI	27.56	1,005.71
Federal Payroll Taxes	1,055.51	1,133.86
Total 5112 · Payroll Tax	1,083.07	2,139.57
5113 · Non-grant Contract Labor	0.00	1,125.00
5115 · Wages	9,817.30	6,768.86
Total 5110 · Salaries & Wages	10,900.37	10,033.43
5120 · Board & Volunteer Mgt		
5124 · Volunteer Events	14.99	0.00
5125 · Name Tags & Apparel	20.00	101.00
Total 5120 · Board & Volunteer Mgt	34.99	101.00
5130 · Professional Services		
5131 · Accounting	925.00	650.00
5132 · Bank & Payroll Fees	226.82	266.88
5134 · Insurance	572.10	2,092.44
Total 5130 · Professional Services	1,723.92	3,009.32
5140 · Miscellaneous Expenses		

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5141 · Office Supplies	883.16	153.15
5142 · Postage & Shipping	132.00	120.00
5143 · Licenses and Subscriptions		
5143a · Orphanage	0.00	11.99
5143 · Licenses and Subscriptions - Other	26.99	12.00
Total 5143 · Licenses and Subscriptions	26.99	23.99
Total 5140 · Miscellaneous Expenses	1,042.15	297.14
5150 · Information Technology		
5151 · Computers and Equipment	3,617.50	0.00
5152 · Equipment Lease	209.00	131.00
Total 5150 · Information Technology	3,826.50	131.00
5160 · Professional Development		
5164 · Mileage Expense	104.65	0.00
Total 5160 · Professional Development	104.65	0.00
Total 5100 · ADMINISTRATION	17,632.58	13,571.89
5200 · OCCUPANCY		
5210 · Utilities		
5211 · Dunnell House	415.96	379.34
5212 · History Center	1,683.48	2,432.93
5213 · Phone & Internet	0.00	50.00
5214 · Village	122.82	133.96
Total 5210 · Utilities	2,222.26	2,996.23
5230 · Building Maintenance		
5231 · HVAC	422.00	762.00
5234 · Janitorial	551.20	268.82
5235 · Garbage & Recycling	30.00	91.64
5239 · Miscellaneous	0.00	57.97
Total 5230 · Building Maintenance	1,003.20	1,180.43
5250 · Village of Yesteryear		
5251 · Dunnell House	100.00	0.00
5253 · Other Village Buildings	0.00	1,159.50
5258 · Other Village Items	0.00	9.60
Total 5250 · Village of Yesteryear	100.00	1,169.10
5260 · Grounds Maintenance		
5261 · Mowing	143.00	130.00
5263 · Signs	76.29	0.00
5264 · Gardens and plants	0.00	380.69
Total 5260 · Grounds Maintenance	219.29	510.69
Total 5200 · OCCUPANCY	3,544.75	5,856.45
5300 · PROGRAMMING		
5310 · Museum Store		
5314 · Orphanage Merchandise	2,663.25	0.00
5313 · Consignment Fees Paid	125.25	100.50
5312 · Museum Store Merchandise	100.00	571.00
Total 5310 · Museum Store	2,888.50	671.50
5320 · Mission Driven Programs		
5321 · Advertising	0.00	11.37
5322 · Cost of Food	72.00	280.33
5325 · Supplies	42.11	85.79
5327 · Speaker Fees	200.00	0.00

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5320 · Mission Driven Programs - Other	92.25	0.00
Total 5320 · Mission Driven Programs	406.36	377.49
5330 · Fundraising Events		
5331 · Event Advertising	125.40	38.50
5332 · Event Cost of Food	1,046.18	4,118.13
5334 · Event Entertainment	0.00	175.00
5335 · Event Supplies	75.14	43.76
5339 · Boardwalk plank expense	155.05	165.00
5330 · Fundraising Events - Other	0.00	114.00
Total 5330 · Fundraising Events	1,401.77	4,654.39
5340 · Collections		
5341 · Archival Supplies	22.98	0.00
5344 · Conservation Treatments	32.97	0.00
Total 5340 · Collections	55.95	0.00
5350 · Exhibit		
5356 · Exhibit Supplies	31.26	0.00
Total 5350 · Exhibit	31.26	0.00
5380 · Marketing		
5381 · Print Advertising	199.00	0.00
5382 · Broadcast Advertising	200.00	0.00
5383 · Social Media	0.00	59.22
Total 5380 · Marketing	399.00	59.22
5300 · PROGRAMMING - Other	45.87	0.00
Total 5300 · PROGRAMMING	5,228.71	5,762.60
5600 · NON OPERATIONAL EXPENSE		
5620 · Service Bay	217.50	0.00
5610 · Non-Op Event - Gus' Car Show		
5611 · Marketing	160.00	0.00
5612 · Food Costs	125.90	0.00
5613 · Other Costs	89.29	0.00
Total 5610 · Non-Op Event - Gus' Car Show	375.19	0.00
5600 · NON OPERATIONAL EXPENSE - Other	4.77	0.00
Total 5600 · NON OPERATIONAL EXPENSE	597.46	0.00
Total 5000 · EXPENSES	27,003.50	25,190.94
Total Expense	27,184.17	25,194.70
Net Ordinary Income	7,841.23	79.93
Other Income/Expense		
Other Income		
7300 · TRANSFER INCOME OFFSET		
7310 · Legacy Fund Operating Transfer	-2,500.00	-1,800.00
Total 7300 · TRANSFER INCOME OFFSET	-2,500.00	-1,800.00
7100 · LEGACY FUND INVESTMENT INCOME		
7120 · Legacy Fund Dividends	170.84	0.00
Total 7100 · LEGACY FUND INVESTMENT INCOME	170.84	0.00
7200 · DONOR DESIGNATED INCOME		
7210 · Boardwalk Income	700.00	1,003.00
7221 · Service Bay	610.00	0.00
Total 7200 · DONOR DESIGNATED INCOME	1,310.00	1,003.00

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	Aug 23	Aug 22
Total Other Income	-1,019.16	-797.00
Other Expense		
8200 · SCHS Legacy Fund Expense		
8210 · Investment Advisory Fees	33.40	0.00
Total 8200 · SCHS Legacy Fund Expense	33.40	0.00
Total Other Expense	33.40	0.00
Net Other Income	-1,052.56	-797.00
Net Income	6,788.67	-717.07