

Steele County Historical Society

Profit & Loss Prev Year Comparison

January through December 2023

	Jan - Dec 23	Jan - Dec 22
Ordinary Income/Expense		
Income		
4000 · INCOME		
4100 · EARNED INCOME		
4110 · Gift Store Sales		
4111 · Consignment Sales	1,956.20	1,498.15
4112 · SCHS Merchandise	8,000.18	8,311.29
4114 · Vintage & Plant Sale	20.30	0.00
4110 · Gift Store Sales - Other	673.69	392.02
Total 4110 · Gift Store Sales	10,650.37	10,201.46
4120 · Membership		
4121 · Business Membership	317.12	477.33
4122 · Family - 1 yr	5,254.90	5,844.84
4123 · Family - 3yr	1,840.13	1,636.89
4124 · Individual - 1yr	733.48	726.34
4125 · Individual - 3 yr	783.98	755.00
4126 · Individual Senior	6,050.25	6,858.15
4120 · Membership - Other	684.67	962.45
Total 4120 · Membership	15,664.53	17,261.00
4130 · Admission & Tours		
4136 · Orphanage	1,566.94	3,274.26
4131 · History Center	0.00	913.00
4132 · Village	1,117.85	1,651.00
4133 · Full Campus	0.00	54.00
4134 · Step Back In Time	142.50	764.00
Total 4130 · Admission & Tours	2,827.29	6,656.26
4140 · Programming (Mission)		
4142 · Program Tickets/Registration	7,668.32	4,483.00
4140 · Programming (Mission) - Other	13,425.18	5,702.27
Total 4140 · Programming (Mission)	21,093.50	10,185.27
4150 · GAR Center Services		
4154 · Collections Care	-16.71	100.00
4151 · GAR Services	152.02	175.00
4152 · Photographs & Copies	723.50	807.54
4153 · Donations to GAR	599.12	589.53
Total 4150 · GAR Center Services	1,457.93	1,672.07
4160 · Rentals		
4161 · History Center	9,738.00	12,294.25
4162 · Audio/Visual Equipment	21.50	0.00
4163 · Food & Beverage Sales	12.00	422.53
4164 · Linens	162.00	0.00
4165 · Village	500.00	900.00
Total 4160 · Rentals	10,433.50	13,616.78
Total 4100 · EARNED INCOME	62,127.12	59,592.84
4200 · CONTRIBUTED REVENUE		
4201 · DONATIONS UNDESIGNATED	0.00	3,339.48
4210 · Events - Fundraising		
4211 · Event Sponsorship	3,915.00	6,715.00
4212 · Event Tickets and Admission	13,835.00	11,473.78
4213 · Event Food and Beverage	5,895.61	8,084.99
4214 · Event Bar Sales	1,688.93	1,895.72
4215 · Event Donations	758.00	1,470.00
4216 · Event Merchandise	2,601.00	0.00
4210 · Events - Fundraising - Other	320.47	0.00
Total 4210 · Events - Fundraising	29,014.01	29,639.49

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4220 · Grants & Appropriations		
4221 · Township	1,119.55	0.00
4226 · Foundation/Corporate	500.00	4,100.00
4222 · City	10,000.00	15.00
4223 · County	8,135.70	8,150.74
4224 · State	0.00	23,062.19
4220 · Grants & Appropriations - Other	0.00	0.00
Total 4220 · Grants & Appropriations	19,755.25	35,327.93
4230 · Sponsorship		
4231 · Exhibit Sponsorship	0.00	300.00
4233 · Village Building Sponsorship	5,500.00	9,500.00
4234 · Other Sponsorship	0.00	5,000.00
Total 4230 · Sponsorship	5,500.00	14,800.00
4240 · Annual Fund		
4247 · Donation Jar, Orphanage	4,993.75	6,372.38
4245 · Designated	1,101.21	1,425.00
4241 · Annual Appeal	16,671.49	86,836.63
4242 · Estate Gifts	101,838.61	142,271.09
4244 · Memorials	7,683.11	10,344.00
4246 · Donation jar	3,273.56	2,221.51
4240 · Annual Fund - Other	0.00	35.00
Total 4240 · Annual Fund	135,561.73	249,505.61
Total 4200 · CONTRIBUTED REVENUE	189,830.99	332,612.51
4300 - OTHER INCOME		
4310 · Interest		
4311 · United Prairie Bank	0.00	23.22
4310 · Interest - Other	206.11	54.84
Total 4310 · Interest	206.11	78.06
4320 · Investments		
4325 · Gain (Loss) on Investment sales	0.00	-5,083.92
4321 · Degner Trust Distribution	109,359.32	105,920.00
4322 · Legacy Fund Distribution	30,400.00	21,600.00
4329 · Dividends	418.31	79.52
Total 4320 · Investments	140,177.63	122,515.60
4330 · Miscellaneous		
4331 · Cash Over (Short)	13.70	-11.79
4330 · Miscellaneous - Other	94.85	0.00
Total 4330 · Miscellaneous	108.55	-11.79
Total 4300 - OTHER INCOME	140,492.29	122,581.87
4400 - NON OPERATIONAL INCOME		
4410 · Event - Gus' Car Show		
4411 · Sponsorship	1,125.00	550.00
4414 · Gus' Car Show/Cruise	7,092.07	5,329.00
Total 4410 · Event - Gus' Car Show	8,217.07	5,879.00
4420 · Collections/Deassession Income		
4421 · Deassession Income Sale of Item	0.00	30.22
4420 · Collections/Deassession Income - Other	0.00	209.21
Total 4420 · Collections/Deassession Income	0.00	239.43
4430 · Non-Operational Restricted		
4440 · Donations to Children Remember	28,105.00	1,325.00
4431 · Donations to Legacy Fund 53660	40,208.70	42,213.53

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4430 · Non-Operational Restricted - Other	0.00	0.00
Total 4430 · Non-Operational Restricted	68,313.70	43,538.53
Total 4400 - NON OPERATIONAL INCOME	76,530.77	49,656.96
4900 · RELEASED AND IN-KIND		
4940 · In Kind Donation		
4943 · Printing	878.54	1,738.70
4945 · Window Cleaning	0.00	864.00
4947 · Other	162.00	100.00
4940 · In Kind Donation - Other	459.72	64.50
Total 4940 · In Kind Donation	1,500.26	2,767.20
Total 4900 · RELEASED AND IN-KIND	1,500.26	2,767.20
Total 4000 · INCOME	470,481.43	567,211.38
4997 · Uncategorized Income	0.00	0.00
Total Income	470,481.43	567,211.38
Gross Profit	470,481.43	567,211.38
Expense		
5369 · Grant Expense- Memory Cafe	1,225.71	8,677.35
5000 · EXPENSES		
5100 · ADMINISTRATION		
5110 · Salaries & Wages		
5112 · Payroll Tax		
MN UI	352.79	4,425.69
Sales Tax	25.00	0.00
Federal Payroll Taxes	13,725.83	9,284.57
5112 · Payroll Tax - Other	486.77	0.00
Total 5112 · Payroll Tax	14,590.39	13,710.26
5113 · Non-grant Contract Labor	660.00	16,173.75
5114 · Staff gifts/honorariums	0.00	88.07
5115 · Wages	129,778.81	114,469.70
Total 5110 · Salaries & Wages	145,029.20	144,441.78
5120 · Board & Volunteer Mgt		
5121 · Board Development	0.00	61.10
5123 · Volunteer Support/ Recognition	255.17	219.32
5124 · Volunteer Events	325.89	193.76
5125 · Name Tags & Apparel	203.00	143.00
5120 · Board & Volunteer Mgt - Other	2.50	0.00
Total 5120 · Board & Volunteer Mgt	786.56	617.18
5130 · Professional Services		
5131 · Accounting	10,120.00	10,371.50
5132 · Bank & Payroll Fees	3,377.86	2,743.45
5134 · Insurance	19,080.96	19,328.20
5135 · Legal	200.00	25.00
Total 5130 · Professional Services	32,778.82	32,468.15
5140 · Miscellaneous Expenses		
5141 · Office Supplies	2,690.50	2,248.80
5142 · Postage & Shipping	3,280.90	1,780.40
5143 · Licenses and Subscriptions		
5143a · Orphanage	140.56	119.90
5143 · Licenses and Subscriptions - Other	2,476.27	2,631.67
Total 5143 · Licenses and Subscriptions	2,616.83	2,751.57

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Total 5140 · Miscellaneous Expenses	8,588.23	6,780.77
5150 · Information Technology		
5151 · Computers and Equipment	20,988.69	2,507.93
5152 · Equipment Lease	2,578.09	1,572.00
5153 · Software As Service	4,751.25	120.00
5154 · Software Purchase	92.16	0.00
5156 · IT Support	4,920.00	0.00
Total 5150 · Information Technology	33,330.19	4,199.93
5160 · Professional Development		
5161 · Dues & Memberships	588.00	780.00
5162 · Conferences and Workshops	69.00	43.15
5163 · Travel Expense	470.70	0.00
5164 · Mileage Expense	104.65	140.00
Total 5160 · Professional Development	1,232.35	963.15
5100 · ADMINISTRATION - Other	625.00	0.00
Total 5100 · ADMINISTRATION	222,370.35	189,470.96
5200 · OCCUPANCY		
5210 · Utilities		
5211 · Dunnell House	6,726.08	6,350.64
5212 · History Center	20,979.81	25,029.05
5213 · Phone & Internet	4,506.79	3,316.88
5214 · Village	2,948.09	1,474.96
Total 5210 · Utilities	35,160.77	36,171.53
5220 · Rental Expense		
5221 · Food and Beverage Service	79.33	0.00
5223 · Deputy Services	200.00	300.00
5224 · Audio/Visual Equipment	15.02	0.00
5220 · Rental Expense - Other	0.00	255.00
Total 5220 · Rental Expense	294.35	555.00
5230 · Building Maintenance		
5231 · HVAC	4,360.83	14,257.00
5232 · Fire Extinguishers	165.00	234.00
5233 · Fire Suppression System Inspect	2,718.00	4,014.00
5234 · Janitorial	4,805.58	3,396.47
5235 · Garbage & Recycling	1,151.68	1,440.46
5236 · Security	2,904.31	1,182.18
5237 · Pest Control	1,035.44	1,169.49
5239 · Miscellaneous	697.60	552.89
Total 5230 · Building Maintenance	17,838.44	26,246.49
5240 · Site Interior Maintenance		
5243 · Hardware	2,229.96	810.37
5244 · Kitchen Equipment	1,133.85	321.43
5245 · Lighting	1,155.59	642.25
5240 · Site Interior Maintenance - Other	0.00	864.00
Total 5240 · Site Interior Maintenance	4,519.40	2,638.05
5250 · Village of Yesteryear		
5257 · Brick Paver	185.00	0.00
5251 · Dunnell House	5,274.99	24,430.38
5253 · Other Village Buildings	4,478.01	6,415.27
5258 · Other Village Items	75.02	1,819.24
5259 · Boardwalk	2,467.03	210.00
Total 5250 · Village of Yesteryear	12,480.05	32,874.89

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5260 · Grounds Maintenance		
5261 · Mowing	1,880.00	1,950.00
5262 · Snow Removal	4,267.00	3,079.95
5263 · Signs	695.28	30.00
5264 · Gardens and plants	905.55	735.67
5265 · Grounds Maintenance other	828.58	44.99
Total 5260 · Grounds Maintenance	8,576.41	5,840.61
Total 5200 · OCCUPANCY	78,869.42	104,326.57
5300 · PROGRAMMING		
5310 · Museum Store		
5314 · Orphanage Merchandise	2,741.15	7,463.46
5311 · Museum Store Supplies	17.10	325.54
5313 · Consignment Fees Paid	1,521.37	1,292.42
5312 · Museum Store Merchandise	1,004.81	924.25
5310 · Museum Store - Other	0.00	65.00
Total 5310 · Museum Store	5,284.43	10,070.67
5320 · Mission Driven Programs		
5321 · Advertising	60.00	11.37
5322 · Cost of Food	3,643.40	4,582.68
5324 · Entertainment	1,151.00	1,037.00
5325 · Supplies	410.43	694.04
5326 · Program Printing	0.00	20.64
5327 · Speaker Fees	850.00	0.00
5328 · Rental Fees	1,695.00	144.00
5320 · Mission Driven Programs - Other	1,402.47	320.19
Total 5320 · Mission Driven Programs	9,212.30	6,809.92
5330 · Fundraising Events		
5331 · Event Advertising	497.86	85.40
5332 · Event Cost of Food	7,606.25	6,000.82
5333 · Event Cost of Bar	798.37	395.96
5334 · Event Entertainment	1,850.00	2,225.00
5335 · Event Supplies	2,909.42	929.00
5336 · Event Printing Fees	207.34	0.00
5338 · Event Rental & Permit Fees	20.00	545.00
5339 · Boardwalk plank expense	638.69	450.00
5330 · Fundraising Events - Other	0.00	572.00
Total 5330 · Fundraising Events	14,527.93	11,203.18
5340 · Collections		
5341 · Archival Supplies	433.22	1,205.96
5343 · Collections Contract Labor	0.00	450.00
5344 · Conservation Treatments	58.46	6,529.04
5345 · Artifact Purchase	0.00	60.00
Total 5340 · Collections	491.68	8,245.00
5350 · Exhibit		
5357.5 · Project Fund	0.00	613.92
5352 · Exhibit Research Travel	0.00	85.29
5353 · Exhibit Construction Materials	0.00	680.73
5354 · Exhibit Printing	16.00	3,240.79
5355 · Exhibit Technology	0.00	30.57
5356 · Exhibit Supplies	1,571.62	2,431.78
Total 5350 · Exhibit	1,587.62	7,083.08
5360 · GAR & Oral Histories		
5361 · GAR Office Supplies	53.65	51.73
5362 · GAR Technology Expense	0.00	1,465.89

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Total 5360 · GAR & Oral Histories	53.65	1,517.62
5370 · Printing		
5371 · Newsletter	7,517.35	7,186.59
5374 · Brochures	495.16	1,972.88
5375 · Printing, Other	1,823.16	2,351.33
5370 · Printing - Other	500.00	0.00
Total 5370 · Printing	10,335.67	11,510.80
5380 · Marketing		
5381 · Print Advertising	3,895.38	8,158.43
5382 · Broadcast Advertising	1,200.00	743.00
5383 · Social Media	20.00	409.41
5384 · Content Creation	4,280.00	8.54
5380 · Marketing - Other	0.00	150.00
Total 5380 · Marketing	9,395.38	9,469.38
5390 · GRANT EXPENSES	0.19	3,952.81
5300 · PROGRAMMING - Other	45.87	0.00
Total 5300 · PROGRAMMING	50,934.72	69,862.46
5600 · NON OPERATIONAL EXPENSE		
5620 · Service Bay	217.50	0.00
5610 · Non-Op Event - Gus' Car Show		
5611 · Marketing	359.00	304.52
5612 · Food Costs	150.08	0.00
5613 · Other Costs	1,564.04	809.46
Total 5610 · Non-Op Event - Gus' Car Show	2,073.12	1,113.98
5600 · NON OPERATIONAL EXPENSE - Other	4.77	16.00
Total 5600 · NON OPERATIONAL EXPENSE	2,295.39	1,129.98
Total 5000 · EXPENSES	354,469.88	364,789.97
6100 · Depreciation Expense	88,428.00	88,463.00
Total Expense	444,123.59	461,930.32
Net Ordinary Income	26,357.84	105,281.06
Other Income/Expense		
Other Income		
7300 · TRANSFER INCOME OFFSET		
7310 · Legacy Fund Operating Transfer	-30,700.00	-21,600.00
Total 7300 · TRANSFER INCOME OFFSET	-30,700.00	-21,600.00
7100 · LEGACY FUND INVESTMENT INCOME		
7125 · Capital Gain Distribution	5,875.25	10,418.57
7120 · Legacy Fund Dividends	35,675.32	28,350.51
7130 · Legacy Fund Interest Income	0.00	569.67
7140 · Unrealized Gain/Loss Stock	115,863.47	-219,147.30
7150 · Realized Gain/Loss	0.00	3,749.48
Total 7100 · LEGACY FUND INVESTMENT INCOME	157,414.04	-176,059.07
7200 · DONOR DESIGNATED INCOME		
7210 · Boardwalk Income	1,340.00	1,803.00
7221 · Service Bay	26,912.00	0.00
7200 · DONOR DESIGNATED INCOME - Other	200.00	100.00
Total 7200 · DONOR DESIGNATED INCOME	28,452.00	1,903.00
Total Other Income	155,166.04	-195,756.07
Other Expense		
8200 · SCHS Legacy Fund Expense		

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Accrual Basis

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8210 · Investment Advisory Fees	11,989.21	13,779.06
8200 · SCHS Legacy Fund Expense - Other	2,218.49	0.00
Total 8200 · SCHS Legacy Fund Expense	14,207.70	13,779.06
Total Other Expense	14,207.70	13,779.06
Net Other Income	140,958.34	-209,535.13
Net Income	167,316.18	-104,254.07