

Profit and Loss

Steele County Historical Society

January 1-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - JUN 30 2025	JAN 1 - JUN 30 2024 (PY YTD)
Income		
4000 INCOME	0	0
4100 EARNED INCOME	0	0
4110 Gift Store Sales	\$170.17	\$209.54
4111 Consignment Sales	1,170.62	678.01
4112 SCHS Merchandise	1,763.21	3,467.78
4113 Genealogy Retail Items	4.00	60.56
Total for 4110 Gift Store Sales	\$3,108.00	\$4,415.89
4120 Membership	\$660.00	\$500.00
4122 Family - 1 yr	2,541.37	3,369.29
4123 Family - 3yr	445.00	1,450.51
4124 Individual - 1yr	495.00	625.30
4125 Individual - 3 yr	440.00	323.52
4126 Individual Senior	2,843.45	2,633.67
4127 Contributor	624.93	
Total for 4120 Membership	\$8,049.75	\$8,902.29
4130 Admission & Tours	0	0
4132 Village	515.87	522.00
4136 Orphanage	815.57	335.00
Total for 4130 Admission & Tours	\$1,331.44	\$857.00
4140 Programming (Mission)	\$3,457.24	\$1,125.00
4142 Program Tickets/Registration	1,138.81	2,484.90
4141 Program Sponsorship		500.00
Total for 4140 Programming (Mission)	\$4,596.05	\$4,109.90
4150 GAR Center Services	0	0
4151 GAR Services	21.00	108.56
4152 Photographs & Copies	60.01	150.10
4153 Donations to GAR	201.70	123.00
Total for 4150 GAR Center Services	\$282.71	\$381.66
4160 Rentals	0	0
4161 History Center	6,525.00	5,812.02
4164 Linens	60.00	120.00
4165 Village	3,440.00	400.00
4163 Food & Beverage Sales		1.00
Total for 4160 Rentals	\$10,025.00	\$6,333.02
Total for 4100 EARNED INCOME	\$27,392.95	\$24,999.76

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4200 CONTRIBUTED REVENUE	0	0
4210 Events - Fundraising	\$43.00	0
4211 Event Sponsorship	3,700.00	1,752.21
4212 Event Tickets and Admission	4,101.00	6,281.00
4213 Event Food and Beverage	94.00	
4214 Event Bar Sales	294.00	384.00
4215 Event Donations	775.00	1,770.00
4216 Event Merchandise	85.00	
4218 Boardwalk plank income	100.00	
Total for 4210 Events - Fundraising	\$9,192.00	\$10,187.21
4220 Grants & Appropriations	0	0
4223 County	8,000.00	8,432.09
4226 Foundation/Corporate	2,659.41	
Total for 4220 Grants & Appropriations	\$10,659.41	\$8,432.09
4230 Sponsorship	0	0
4233 Village Building Sponsorship	2,600.00	500.00
4232 Newsletter Sponsorship		3,000.00
4234 Other Sponsorship		-500.00
Total for 4230 Sponsorship	\$2,600.00	\$3,000.00
4240 Annual Fund	\$1,006.08	\$284.22
4241 Annual Appeal	7,111.71	6,801.08
4242 Estate Gifts	24,000.00	
4244 Memorials	7,421.50	3,616.02
4245 Designated	2,600.00	3,350.00
4246 Donation jar	33.90	126.97
4247 Donation Jar, Orphanage	1,194.91	2,386.74
Total for 4240 Annual Fund	\$43,368.10	\$16,565.03
Total for 4200 CONTRIBUTED REVENUE	\$65,819.51	\$38,184.33

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	JAN 1 - JUN 30 2025	JAN 1 - JUN 30 2024 (PY YTD)
4300 - OTHER INCOME	0	0
4310 Interest	\$4,104.29	\$109.33
4311 United Prairie Bank	236.42	
Total for 4310 Interest	\$4,340.71	\$109.33
4320 Investments	0	0
4321 Degner Trust Distribution	54,962.10	53,734.15
4322 Legacy Fund Distribution	20,000.00	15,000.00
4329 Dividends	2,491.76	2,772.86
Total for 4320 Investments	\$77,453.86	\$71,507.01
4330 Miscellaneous	0	0
4331 Cash Over (Short)	0.13	1.24
Total for 4330 Miscellaneous	\$0.13	\$1.24
Total for 4300 - OTHER INCOME	\$81,794.70	\$71,617.58
4400 - NON OPERATIONAL INCOME	0	0
4420 Collections/Deassession Income	0	0
4421 Deassession Income Sale of Item	20.00	
Total for 4420 Collections/Deassession Income	\$20.00	0
4430 Non-Operational Restricted	0	0
4431 Donations to Legacy Fund 53660	5,210.00	3,240.34
4440 Donations to Children Remember	1,117.56	5,326.54
4432 Restricted Donations (deleted)		625.00
Total for 4430 Non-Operational Restricted	\$6,327.56	\$9,191.88
Total for 4400 - NON OPERATIONAL INCOME	\$6,347.56	\$9,191.88
4900 RELEASED AND IN-KIND	0	0
4940 In Kind Donation	0	\$210.13
4943 Printing	94.21	1,000.00
4945 Window Cleaning		1,007.00
Total for 4940 In Kind Donation	\$94.21	\$2,217.13
Total for 4900 RELEASED AND IN-KIND	\$94.21	\$2,217.13
Total for 4000 INCOME	\$181,448.93	\$146,210.68
Sales		
Total for Income	\$181,448.93	\$146,210.68
Cost of Goods Sold		
Gross Profit	\$181,448.93	\$146,210.68
Expenses		
5000 EXPENSES	0	0

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	JAN 1 - JUN 30 2025	JAN 1 - JUN 30 2024 (PY YTD)
5100 ADMINISTRATION	0	0
5110 Salaries & Wages	0	0
5112 Payroll Tax	0	0
Federal Payroll Taxes	9,450.41	5,767.85
MN UI	465.49	244.16
Sales Tax	64.00	
Total for 5112 Payroll Tax	\$9,979.90	\$6,012.01
5115 Wages	80,285.69	86,467.35
5116 Health Insurance	3,642.66	7,552.35
Total for 5110 Salaries & Wages	\$93,908.25	\$100,031.71
5120 Board & Volunteer Mgt	0	0
5123 Volunteer Support/ Recognition	123.05	318.53
Total for 5120 Board & Volunteer Mgt	\$123.05	\$318.53
5130 Professional Services	0	0
5131 Accounting	3,885.00	3,525.00
5132 Bank & Payroll Fees	1,635.78	1,884.65
5134 Property Insurance	14,099.00	14,826.18
Total for 5130 Professional Services	\$19,619.78	\$20,235.83
5140 Miscellaneous Expenses	0	0
5141 Office Supplies	955.99	1,097.14
5142 Postage & Shipping	771.92	277.16
5143 Licenses and Subscriptions	\$690.74	\$1,348.30
5143a Orphanage	105.97	300.00
Total for 5143 Licenses and Subscriptions	\$796.71	\$1,648.30
Total for 5140 Miscellaneous Expenses	\$2,524.62	\$3,022.60
5150 Information Technology	0	0
5151 Computers and Equipment	103.14	
5152 Equipment Lease	1,620.21	1,799.10
5153 Software As Service	3,640.22	53.98
5156 IT Support	5,203.48	3,730.00
5154 Software Purchase		92.16
Total for 5150 Information Technology	\$10,567.05	\$5,675.24
5160 Professional Development	\$144.00	0
5161 Dues & Memberships	541.00	1,050.00
5164 Mileage Expense	25.00	
5162 Conferences and Workshops		19.70
Total for 5160 Professional Development	\$710.00	\$1,069.70
Total for 5100 ADMINISTRATION	\$127,452.75	\$130,353.61

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5200 OCCUPANCY	0	0
5210 Utilities	0	0
5211 Dunnell House	4,318.23	3,944.69
5212 History Center	13,824.51	12,645.22
5213 Phone & Internet	2,853.28	2,537.37
5214 Village	592.97	783.38
Total for 5210 Utilities	\$21,588.99	\$19,910.66
5220 Rental Expense	\$150.00	0
5221 Food and Beverage Service		
5222 Linens		230.69
Total for 5220 Rental Expense	\$150.00	\$230.69
5230 Building Maintenance	\$40.58	0
5231 HVAC	9,075.60	2,065.00
5232 Fire Extinguishers	250.00	455.00
5233 Fire Suppression System Inspect	2,277.03	1,115.00
5234 Janitorial	1,659.69	3,080.24
5235 Garbage & Recycling	609.84	549.84
5236 Security	1,143.63	1,729.26
5237 Pest Control	358.26	522.71
5239 Miscellaneous	159.78	267.24
Total for 5230 Building Maintenance	\$15,574.41	\$9,784.29
5240 Site Interior Maintenance	0	0
5244 Kitchen Equipment	1,268.30	243.01
5245 Lighting	99.40	1,044.30
5243 Hardware		7.98
Total for 5240 Site Interior Maintenance	\$1,367.70	\$1,295.29
5250 Village of Yesteryear	0	0
5251 Dunnell House	50.97	27.90
5253 Other Village Buildings	465.19	656.45
5258 Other Village Items	142.97	71.82
5259 Boardwalk	30.00	
5252 Log Cabins		2,191.74
Total for 5250 Village of Yesteryear	\$689.13	\$2,947.91
5260 Grounds Maintenance	0	0
5261 Mowing	600.00	286.00
5262 Snow Removal	1,170.00	1,110.00
5264 Gardens and plants	571.93	657.84
5265 Grounds Maintenance other	5,660.98	844.67
5263 Signs		234.50

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Total for 5260 Grounds Maintenance	\$8,502.91	\$3,133.01
Total for 5200 OCCUPANCY	\$47,873.14	\$37,301.85
5300 PROGRAMMING	\$408.00	0
5310 Museum Store	0	0
5313 Consignment Fees Paid	1,445.15	2,892.16
5312 Museum Store Merchandise		533.22
Total for 5310 Museum Store	\$1,445.15	\$3,425.38
5320 Mission Driven Programs	-\$20.00	0
5321 Advertising	-32.62	
5322 Cost of Food	\$581.34	\$166.97
5323.1 Cost of Food - SBIT		14.98
Total for 5322 Cost of Food	\$581.34	\$181.95
5325 Supplies	52.08	600.02
5329 Memory Cafe	863.00	642.32
Total for 5320 Mission Driven Programs	\$1,443.80	\$1,424.29
5330 Fundraising Events	0	0
5331 Event Advertising	596.58	
5332 Event Cost of Food	2,372.99	3,060.46
5333 Event Cost of Bar	181.54	802.03
5334 Event Entertainment	525.00	475.00
5335 Event Supplies	609.32	266.72
5339 Boardwalk plank expense	66.45	215.75
5338 Event Rental & Permit Fees		117.20
Total for 5330 Fundraising Events	\$4,351.88	\$4,937.16
5340 Collections	\$15.85	0
5344 Conservation Treatments	589.98	265.97
5341 Archival Supplies		73.81
Total for 5340 Collections	\$605.83	\$339.78
5350 Exhibit	0	0
5354 Exhibit Printing	67.10	
5356 Exhibit Supplies	169.04	4,163.86
5353 Exhibit Construction Materials		5,296.04
5355 Exhibit Technology		94.44
Total for 5350 Exhibit	\$236.14	\$9,554.34
5360 GAR & Oral Histories	\$15.00	0
5362 GAR Technology Expense		319.00

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Total for 5360 GAR & Oral Histories	\$15.00	\$319.00
5370 Printing	0	0
5371 Newsletter	2,860.43	3,621.46
5374 Brochures		1,141.50
5375 Printing, Other		706.92
Total for 5370 Printing	\$2,860.43	\$5,469.88
5380 Marketing	\$640.82	\$60.83
5381 Print Advertising	43.46	1,833.53
5382 Broadcast Advertising	200.00	1,200.00
Total for 5380 Marketing	\$884.28	\$3,094.36
5390 GRANT EXPENSES	208.00	
Total for 5300 PROGRAMMING	\$12,458.51	\$28,564.19
Total for 5000 EXPENSES	\$187,784.40	\$196,219.65
Total for Expenses	\$187,784.40	\$196,219.65
Net Operating Income	-\$6,335.47	-\$50,008.97
Other Income		
7100 LEGACY FUND INVESTMENT INCOME	0	0
7120 Legacy Fund Dividends	16,366.67	15,475.86
7140 Unrealized Gain/Loss Stock	76,055.73	72,532.60
7125 Capital Gain Distribution		
Total for 7100 LEGACY FUND INVESTMENT INCOME	\$92,422.40	\$88,008.46
7200 DONOR DESIGNATED INCOME	0	0
7210 Boardwalk Income	300.00	500.00
7221 Service Bay		4,740.00
Total for 7200 DONOR DESIGNATED INCOME	\$300.00	\$5,240.00
7300 TRANSFER INCOME OFFSET	0	0
7310 Legacy Fund Operating Transfer	-20,000.00	-15,000.00
Total for 7300 TRANSFER INCOME OFFSET	-\$20,000.00	-\$15,000.00
Total for Other Income	\$72,722.40	\$78,248.46
Other Expenses		
8200 SCHS Legacy Fund Expense	0	0
8210 Investment Advisory Fees	7,665.07	7,124.62
Total for 8200 SCHS Legacy Fund Expense	\$7,665.07	\$7,124.62
Total for Other Expenses	\$7,665.07	\$7,124.62
Net Other Income	\$65,057.33	\$71,123.84
Net Income	\$58,721.86	\$21,114.87