

Steele County Historical Society
Profit & Loss YTD Comparison
January through October 2024

	Jan - Oct 24	Jan - Oct 23
Ordinary Income/Expense		
Income		
4000 · INCOME		
4100 · EARNED INCOME		
4110 · Gift Store Sales		
4111 · Consignment Sales	1,237.58	1,179.45
4112 · SCHS Merchandise	5,608.24	7,398.29
4113 · Genealogy Retail Items	60.56	0.00
4114 · Vintage & Plant Sale	423.68	20.30
4110 · Gift Store Sales - Other	331.70	444.21
Total 4110 · Gift Store Sales	7,661.76	9,042.25
4120 · Membership		
4121 · Business Membership	0.00	236.95
4122 · Family - 1 yr	4,609.29	4,688.03
4123 · Family - 3yr	2,745.51	1,470.13
4124 · Individual - 1yr	785.30	693.48
4125 · Individual - 3 yr	763.52	673.98
4126 · Individual Senior	4,068.67	5,289.41
4120 · Membership - Other	1,125.00	625.00
Total 4120 · Membership	14,097.29	13,676.98
4130 · Admission & Tours		
4136 · Orphanage	1,698.00	1,132.94
4132 · Village	958.00	1,117.85
4134 · Step Back In Time	1,018.50	142.50
Total 4130 · Admission & Tours	3,674.50	2,393.29
4140 · Programming (Mission)		
4141 · Program Sponsorship	500.00	0.00
4142 · Program Tickets/Registration	8,644.90	6,683.32
4140 · Programming (Mission) - Other	1,701.06	13,325.18
Total 4140 · Programming (Mission)	10,845.96	20,008.50
4150 · GAR Center Services		
4154 · Collections Care	0.00	-16.71
4151 · GAR Services	113.22	121.94
4152 · Photographs & Copies	237.83	691.50
4153 · Donations to GAR	962.16	599.12
Total 4150 · GAR Center Services	1,313.21	1,395.85
4160 · Rentals		
4161 · History Center	8,987.02	8,588.00
4162 · Audio/Visual Equipment	0.00	21.50
4163 · Food & Beverage Sales	1.00	12.00
4164 · Linens	120.00	162.00
4165 · Village	1,150.00	500.00
Total 4160 · Rentals	10,258.02	9,283.50
Total 4100 · EARNED INCOME	47,850.74	55,800.37
4200 · CONTRIBUTED REVENUE		
4201 · DONATIONS UNDESIGNATED	-150.00	0.00
4210 · Events - Fundraising		
4211 · Event Sponsorship	2,752.21	2,965.00
4212 · Event Tickets and Admission	7,438.00	13,675.00
4213 · Event Food and Beverage	180.50	5,893.61
4214 · Event Bar Sales	730.45	1,688.93
4215 · Event Donations	1,770.00	213.00
4216 · Event Merchandise	4,902.06	474.00
Total 4210 · Events - Fundraising	17,773.22	24,909.54
4220 · Grants & Appropriations		
4221 · Township	0.00	1,119.55
4226 · Foundation/Corporate	0.00	500.00
4222 · City	5,000.00	0.00
4223 · County	8,432.09	8,135.70

Steele County Historical Society
Profit & Loss YTD Comparison
January through October 2024

	Jan - Oct 24	Jan - Oct 23
4224 · State		
2195 · Memory Cafe	-10.05	0.00
4224 · State - Other	34.00	0.00
Total 4224 · State	23.95	0.00
Total 4220 · Grants & Appropriations	13,456.04	9,755.25
4230 · Sponsorship		
4231 · Exhibit Sponsorship	750.00	0.00
4232 · Newsletter Sponsorship	3,000.00	0.00
4233 · Village Building Sponsorship	2,500.00	500.00
4234 · Other Sponsorship	-500.00	0.00
Total 4230 · Sponsorship	5,750.00	500.00
4240 · Annual Fund		
4247 · Donation Jar, Orphanage	4,323.77	4,248.18
4245 · Designated	3,510.00	1,101.21
4241 · Annual Appeal	11,951.08	12,710.69
4242 · Estate Gifts	0.00	-11,970.20
4244 · Memorials	14,371.02	5,488.11
4246 · Donation jar	2,261.57	2,324.04
4240 · Annual Fund - Other	606.23	69,113.05
Total 4240 · Annual Fund	37,023.67	83,015.08
Total 4200 · CONTRIBUTED REVENUE	73,852.93	118,179.87
4300 - OTHER INCOME		
4310 · Interest	127.15	169.66
4320 · Investments		
4321 · Degner Trust Distribution	89,557.47	91,447.66
4322 · Legacy Fund Distribution	27,000.00	25,700.00
4329 · Dividends	4,858.81	0.00
Total 4320 · Investments	121,416.28	117,147.66
4330 · Miscellaneous		
4331 · Cash Over (Short)	1.34	9.37
4330 · Miscellaneous - Other	0.00	94.85
Total 4330 · Miscellaneous	1.34	104.22
Total 4300 - OTHER INCOME	121,544.77	117,421.54
4400 - NON OPERATIONAL INCOME		
4410 · Event - Gus' Car Show		
4411 · Sponsorship	0.00	625.00
4414 · Gus' Car Show/Cruise	0.00	7,412.54
Total 4410 · Event - Gus' Car Show	0.00	8,037.54
4420 · Collections/Deassession Income		
4421 · Deassession Income Sale of Item	100.00	0.00
Total 4420 · Collections/Deassession Income	100.00	0.00
4430 · Non-Operational Restricted		
4440 · Donations to Children Remember	6,026.54	2,200.00
4431 · Donations to Legacy Fund 53660	6,290.34	6,363.35
4432 · Restricted Donations	625.00	0.00
4430 · Non-Operational Restricted - Other	918.85	0.00
Total 4430 · Non-Operational Restricted	13,860.73	8,563.35
Total 4400 - NON OPERATIONAL INCOME	13,960.73	16,600.89
4900 · RELEASED AND IN-KIND		
4930 · Released from Past Grants	1,453.00	0.00

Steele County Historical Society
Profit & Loss YTD Comparison
January through October 2024

	Jan - Oct 24	Jan - Oct 23
4940 · In Kind Donation		
4943 · Printing	1,232.76	878.54
4945 · Window Cleaning	1,007.00	0.00
4947 · Other	70.00	162.00
4940 · In Kind Donation - Other	279.84	424.05
Total 4940 · In Kind Donation	2,589.60	1,464.59
Total 4900 · RELEASED AND IN-KIND	4,042.60	1,464.59
Total 4000 · INCOME	261,251.77	309,467.26
4997 · Uncategorized Income	0.00	0.00
Total Income	261,251.77	309,467.26
Gross Profit	261,251.77	309,467.26
Expense		
5000 · EXPENSES		
5100 · ADMINISTRATION		
5110 · Salaries & Wages		
5116 · Health Insurance	6,948.09	0.00
5112 · Payroll Tax		
MN UI	432.50	288.95
Federal Payroll Taxes	9,770.49	11,283.50
5112 · Payroll Tax - Other	0.00	486.77
Total 5112 · Payroll Tax	10,202.99	12,059.22
5113 · Non-grant Contract Labor	0.00	660.00
5115 · Wages	142,932.58	97,852.68
Total 5110 · Salaries & Wages	160,083.66	110,571.90
5120 · Board & Volunteer Mgt		
5123 · Volunteer Support/ Recognition	333.52	246.18
5124 · Volunteer Events	0.00	316.91
5125 · Name Tags & Apparel	8.00	203.00
5120 · Board & Volunteer Mgt - Other	0.00	2.50
Total 5120 · Board & Volunteer Mgt	341.52	768.59
5130 · Professional Services		
5131 · Accounting	8,620.00	5,470.00
5132 · Bank & Payroll Fees	2,945.18	2,385.11
5134 · Property Insurance	25,556.18	16,146.96
5135 · Legal	0.00	225.00
Total 5130 · Professional Services	37,121.36	24,227.07
5140 · Miscellaneous Expenses		
5141 · Office Supplies	1,862.92	2,357.38
5142 · Postage & Shipping	681.88	1,636.09
5143 · Licenses and Subscriptions		
5143a · Orphanage	335.97	120.56
5143 · Licenses and Subscriptions - Other	1,510.57	1,850.28
Total 5143 · Licenses and Subscriptions	1,846.54	1,970.84
Total 5140 · Miscellaneous Expenses	4,391.34	5,964.31
5150 · Information Technology		
5151 · Computers and Equipment	4,599.68	20,988.69
5152 · Equipment Lease	2,829.99	2,160.09
5153 · Software As Service	53.98	89.27
5154 · Software Purchase	92.16	0.00
5156 · IT Support	3,730.00	3,690.00
Total 5150 · Information Technology	11,305.81	26,928.05
5160 · Professional Development		
5161 · Dues & Memberships	1,050.00	513.00
5162 · Conferences and Workshops	19.70	69.00
5163 · Travel Expense	0.00	470.70
5164 · Mileage Expense	75.00	104.65
5160 · Professional Development - Other	10.06	0.00
Total 5160 · Professional Development	1,154.76	1,157.35

Steele County Historical Society
Profit & Loss YTD Comparison
January through October 2024

	Jan - Oct 24	Jan - Oct 23
5100 · ADMINISTRATION - Other	0.00	605.00
Total 5100 · ADMINISTRATION	214,398.45	170,222.27
5200 · OCCUPANCY		
5210 · Utilities		
5211 · Dunnell House	5,635.62	6,239.39
5212 · History Center	22,293.11	18,379.11
5213 · Phone & Internet	4,001.17	3,725.13
5214 · Village	1,453.13	2,668.74
Total 5210 · Utilities	33,383.03	31,012.37
5220 · Rental Expense		
5221 · Food and Beverage Service	0.00	79.33
5222 · Linens	230.69	0.00
5223 · Deputy Services	0.00	200.00
5224 · Audio/Visual Equipment	0.00	15.02
Total 5220 · Rental Expense	230.69	294.35
5230 · Building Maintenance		
5231 · HVAC	3,365.00	3,853.83
5232 · Fire Extinguishers	455.00	165.00
5233 · Fire Suppression System Inspect	2,520.14	2,250.00
5234 · Janitorial	4,593.75	4,351.21
5235 · Garbage & Recycling	854.76	968.40
5236 · Security	2,423.97	2,579.02
5237 · Pest Control	880.97	861.20
5239 · Miscellaneous	596.68	566.92
Total 5230 · Building Maintenance	15,690.27	15,595.58
5240 · Site Interior Maintenance		
5243 · Hardware	7.98	2,229.96
5244 · Kitchen Equipment	1,714.69	906.87
5245 · Lighting	1,092.30	759.89
Total 5240 · Site Interior Maintenance	2,814.97	3,896.72
5250 · Village of Yesteryear		
5257 · Brick Paver	0.00	185.00
5251 · Dunnell House	124.85	5,274.99
5252 · Log Cabins	6,575.24	0.00
5253 · Other Village Buildings	4,293.89	3,563.11
5258 · Other Village Items	1,406.45	75.02
5259 · Boardwalk	271.45	2,464.04
Total 5250 · Village of Yesteryear	12,671.88	11,562.16
5260 · Grounds Maintenance		
5261 · Mowing	1,144.00	1,144.00
5262 · Snow Removal	1,110.00	4,154.50
5263 · Signs	301.31	675.28
5264 · Gardens and plants	657.84	844.56
5265 · Grounds Maintenance other	844.67	828.58
Total 5260 · Grounds Maintenance	4,057.82	7,646.92
Total 5200 · OCCUPANCY	68,848.66	70,008.10
5300 · PROGRAMMING		
5310 · Museum Store		
5314 · Orphanage Merchandise	0.00	2,741.15
5311 · Museum Store Supplies	0.00	17.10
5313 · Consignment Fees Paid	3,436.54	1,323.81
5312 · Museum Store Merchandise	719.67	1,004.81
Total 5310 · Museum Store	4,156.21	5,086.87
5320 · Mission Driven Programs		
5329 · Memory Cafe	1,093.29	897.77
5321 · Advertising	0.00	60.00
5322 · Cost of Food		
5323.1 · Cost of Food - SBIT	311.98	0.00
5322 · Cost of Food - Other	2,134.98	2,394.46
Total 5322 · Cost of Food	2,446.96	2,394.46

10:27 AM

11/13/24

Accrual Basis

Steele County Historical Society
Profit & Loss YTD Comparison
 January through October 2024

	Jan - Oct 24	Jan - Oct 23
5323 · Cost of Bar	182.69	0.00
5324 · Entertainment	835.00	1,151.00
5325 · Supplies	787.69	410.43
5327 · Speaker Fees	0.00	850.00
5328 · Rental Fees	0.00	1,695.00
5320 · Mission Driven Programs - Other	0.00	1,402.47
Total 5320 · Mission Driven Programs	5,345.63	8,861.13
5330 · Fundraising Events		
5331 · Event Advertising	0.00	497.86
5332 · Event Cost of Food	4,523.08	7,226.10
5333 · Event Cost of Bar	802.03	798.37
5334 · Event Entertainment	610.00	1,850.00
5335 · Event Supplies	376.50	2,114.64
5336 · Event Printing Fees	0.00	207.34
5338 · Event Rental & Permit Fees	242.20	20.00
5339 · Boardwalk plank expense	520.10	415.10
Total 5330 · Fundraising Events	7,073.91	13,129.41
5340 · Collections		
5341 · Archival Supplies	143.62	404.64
5344 · Conservation Treatments	265.97	32.97
5345 · Artifact Purchase	42.42	0.00
Total 5340 · Collections	452.01	437.61
5350 · Exhibit		
5353 · Exhibit Construction Materials	5,296.04	0.00
5354 · Exhibit Printing	0.00	16.00
5355 · Exhibit Technology	122.35	0.00
5356 · Exhibit Supplies	4,163.86	324.45
Total 5350 · Exhibit	9,582.25	340.45
5360 · GAR & Oral Histories		
5361 · GAR Office Supplies	0.00	53.65
5362 · GAR Technology Expense	319.00	0.00
Total 5360 · GAR & Oral Histories	319.00	53.65
5370 · Printing		
5371 · Newsletter	5,949.04	7,517.35
5374 · Brochures	1,328.25	495.16
5375 · Printing, Other	755.43	1,466.50
5370 · Printing - Other	0.00	500.00
Total 5370 · Printing	8,032.72	9,979.01
5380 · Marketing		
5381 · Print Advertising	2,202.53	3,360.50
5382 · Broadcast Advertising	2,000.00	800.00
5383 · Social Media	0.00	20.00
5384 · Content Creation	0.00	4,280.00
5380 · Marketing - Other	60.83	0.00
Total 5380 · Marketing	4,263.36	8,460.50
5390 · GRANT EXPENSES	0.00	0.19
5300 · PROGRAMMING - Other	0.00	45.87
Total 5300 · PROGRAMMING	39,225.09	46,394.69
5600 · NON OPERATIONAL EXPENSE		
5620 · Service Bay	0.00	217.50
5610 · Non-Op Event - Gus' Car Show		
5611 · Marketing	0.00	359.00
5612 · Food Costs	0.00	150.08
5613 · Other Costs	0.00	1,564.04
Total 5610 · Non-Op Event - Gus' Car Show	0.00	2,073.12

10:27 AM

11/13/24

Accrual Basis

Steele County Historical Society
Profit & Loss YTD Comparison
 January through October 2024

	Jan - Oct 24	Jan - Oct 23
5600 · NON OPERATIONAL EXPENSE - Other	0.00	4.77
Total 5600 · NON OPERATIONAL EXPENSE	0.00	2,295.39
Total 5000 · EXPENSES	322,472.20	288,920.45
Total Expense	322,472.20	288,920.45
Net Ordinary Income	-61,220.43	20,546.81
Other Income/Expense		
Other Income		
7300 · TRANSFER INCOME OFFSET		
7310 · Legacy Fund Operating Transfer	-27,000.00	-25,700.00
Total 7300 · TRANSFER INCOME OFFSET	-27,000.00	-25,700.00
7100 · LEGACY FUND INVESTMENT INCOME		
7125 · Capital Gain Distribution	0.00	0.00
7120 · Legacy Fund Dividends	26,964.45	25,092.27
7130 · Legacy Fund Interest Income	259.73	0.00
7140 · Unrealized Gain/Loss Stock	113,712.33	-5,980.07
Total 7100 · LEGACY FUND INVESTMENT INCOME	140,936.51	19,112.20
7200 · DONOR DESIGNATED INCOME		
7210 · Boardwalk Income	1,450.00	1,740.00
7221 · Service Bay	4,740.00	25,912.00
7200 · DONOR DESIGNATED INCOME - Other	0.00	200.00
Total 7200 · DONOR DESIGNATED INCOME	6,190.00	27,852.00
Total Other Income	120,126.51	21,264.20
Other Expense		
8200 · SCHS Legacy Fund Expense		
8210 · Investment Advisory Fees	12,229.27	9,865.79
8200 · SCHS Legacy Fund Expense - Other	0.00	2,203.49
Total 8200 · SCHS Legacy Fund Expense	12,229.27	12,069.28
Total Other Expense	12,229.27	12,069.28
Net Other Income	107,897.24	9,194.92
Net Income	46,676.81	29,741.73