

Steele County Historical Society
Profit & Loss YTD Comparison
December 2024

	Dec 24	Dec 23
Ordinary Income/Expense		
Income		
4000 · INCOME		
4100 · EARNED INCOME		
4110 · Gift Store Sales		
4111 · Consignment Sales	707.00	646.00
4112 · SCHS Merchandise	237.37	360.25
4110 · Gift Store Sales - Other	49.56	210.80
Total 4110 · Gift Store Sales	993.93	1,217.05
4120 · Membership		
4122 · Family - 1 yr	325.00	61.51
4124 · Individual - 1yr	40.00	40.00
4125 · Individual - 3 yr	220.00	0.00
4126 · Individual Senior	420.00	170.60
4120 · Membership - Other	205.00	0.00
Total 4120 · Membership	1,210.00	272.11
4130 · Admission & Tours		
4136 · Orphanage	130.00	0.00
Total 4130 · Admission & Tours	130.00	0.00
4140 · Programming (Mission)		
4142 · Program Tickets/Registration	90.00	0.00
4140 · Programming (Mission) - Other	0.00	100.00
Total 4140 · Programming (Mission)	90.00	100.00
4150 · GAR Center Services		
4152 · Photographs & Copies	11.00	20.00
Total 4150 · GAR Center Services	11.00	20.00
4160 · Rentals		
4161 · History Center	0.00	1,150.00
4164 · Linens	48.00	0.00
Total 4160 · Rentals	48.00	1,150.00
Total 4100 · EARNED INCOME	2,482.93	2,759.16
4200 · CONTRIBUTED REVENUE		
4210 · Events - Fundraising		
4211 · Event Sponsorship	0.00	300.00
4212 · Event Tickets and Admission	32.00	130.00
4215 · Event Donations	0.00	455.00
4216 · Event Merchandise	3,049.07	58.00
Total 4210 · Events - Fundraising	3,081.07	943.00
4220 · Grants & Appropriations		
4226 · Foundation/Corporate	2,190.00	0.00
4224 · State	0.00	1,161.52
Total 4220 · Grants & Appropriations	2,190.00	1,161.52
4230 · Sponsorship		
4232 · Newsletter Sponsorship	500.00	0.00
4233 · Village Building Sponsorship	1,000.00	5,000.00
Total 4230 · Sponsorship	1,500.00	5,000.00
4240 · Annual Fund		
4247 · Donation Jar, Orphanage	586.00	560.56
4245 · Designated	1,150.00	0.00
4241 · Annual Appeal	3,006.69	2,111.88
4244 · Memorials	905.52	1,680.00
4246 · Donation jar	259.53	787.54
4240 · Annual Fund - Other	0.00	-288.10
Total 4240 · Annual Fund	5,907.74	4,851.88
Total 4200 · CONTRIBUTED REVENUE	12,678.81	11,956.40

Steele County Historical Society

Profit & Loss YTD Comparison

December 2024

	Dec 24	Dec 23
4300 - OTHER INCOME		
4310 · Interest		
4311 · United Prairie Bank	1.76	0.00
4310 · Interest - Other	90.91	17.96
Total 4310 · Interest	92.67	17.96
4320 · Investments		
4321 · Degner Trust Distribution	8,955.83	8,955.83
4322 · Legacy Fund Distribution	3,000.00	2,500.00
4329 · Dividends	432.33	418.31
Total 4320 · Investments	12,388.16	11,874.14
4330 · Miscellaneous		
4331 · Cash Over (Short)	0.20	-2.24
Total 4330 · Miscellaneous	0.20	-2.24
Total 4300 - OTHER INCOME	12,481.03	11,889.86
4400 - NON OPERATIONAL INCOME		
4410 · Event - Gus' Car Show		
4411 · Sponsorship	0.00	500.00
Total 4410 · Event - Gus' Car Show	0.00	500.00
4430 · Non-Operational Restricted		
4440 · Donations to Children Remember	1,415.00	25,035.00
4431 · Donations to Legacy Fund 53660	11,265.00	13,150.00
Total 4430 · Non-Operational Restricted	12,680.00	38,185.00
Total 4400 - NON OPERATIONAL INCOME	12,680.00	38,685.00
4900 · RELEASED AND IN-KIND		
4940 · In Kind Donation	235.75	0.00
Total 4900 · RELEASED AND IN-KIND	235.75	0.00
Total 4000 · INCOME	40,558.52	65,290.42
Total Income	40,558.52	65,290.42
Gross Profit	40,558.52	65,290.42
Expense		
5000 · EXPENSES		
5100 · ADMINISTRATION		
5110 · Salaries & Wages		
5116 · Health Insurance	-968.05	0.00
5112 · Payroll Tax		
MN UI	14.86	-53.03
Federal Payroll Taxes	988.76	-2,237.61
5112 · Payroll Tax - Other	0.00	-486.77
Total 5112 · Payroll Tax	1,003.62	-2,777.41
5115 · Wages	13,960.72	22,858.15
Total 5110 · Salaries & Wages	13,996.29	20,080.74
5120 · Board & Volunteer Mgt		
5123 · Volunteer Support/ Recognition	0.00	8.99
Total 5120 · Board & Volunteer Mgt	0.00	8.99
5130 · Professional Services		
5131 · Accounting	350.00	905.00
5132 · Bank & Payroll Fees	256.14	658.60
5134 · Property Insurance	1,279.00	2,934.00
Total 5130 · Professional Services	1,885.14	4,497.60
5140 · Miscellaneous Expenses		
5141 · Office Supplies	28.69	264.90
5142 · Postage & Shipping	225.58	1,333.89

Steele County Historical Society

Profit & Loss YTD Comparison

December 2024

	Dec 24	Dec 23
5143 · Licenses and Subscriptions		
5143a · Orphanage	0.00	0.00
5143 · Licenses and Subscriptions - Other	11.99	175.99
Total 5143 · Licenses and Subscriptions	11.99	175.99
Total 5140 · Miscellaneous Expenses	266.26	1,774.78
5150 · Information Technology		
5152 · Equipment Lease	215.86	209.00
5153 · Software As Service	0.00	4,634.99
5156 · IT Support	0.00	1,230.00
Total 5150 · Information Technology	215.86	6,073.99
Total 5100 · ADMINISTRATION	16,363.55	32,436.10
5200 · OCCUPANCY		
5210 · Utilities		
5211 · Dunnell House	339.33	191.72
5212 · History Center	1,822.45	1,064.92
5213 · Phone & Internet	736.26	50.00
5214 · Village	118.44	136.52
Total 5210 · Utilities	3,016.48	1,443.16
5230 · Building Maintenance		
5231 · HVAC	2,265.00	507.00
5233 · Fire Suppression System Inspect	1,551.50	468.00
5234 · Janitorial	172.01	200.73
5235 · Garbage & Recycling	91.64	91.64
5236 · Security	325.29	325.29
5237 · Pest Control	179.13	0.00
5239 · Miscellaneous	0.00	127.50
Total 5230 · Building Maintenance	4,584.57	1,720.16
5240 · Site Interior Maintenance		
5244 · Kitchen Equipment	212.34	0.00
5245 · Lighting	0.00	138.45
Total 5240 · Site Interior Maintenance	212.34	138.45
5260 · Grounds Maintenance		
5261 · Mowing	487.00	307.00
5262 · Snow Removal	887.50	112.50
5264 · Gardens and plants	81.98	60.99
Total 5260 · Grounds Maintenance	1,456.48	480.49
Total 5200 · OCCUPANCY	9,269.87	3,782.26
5300 · PROGRAMMING		
5310 · Museum Store		
5313 · Consignment Fees Paid	118.50	92.06
Total 5310 · Museum Store	118.50	92.06
5320 · Mission Driven Programs		
5329 · Memory Cafe	110.41	102.96
5322 · Cost of Food	6.42	115.99
5328 · Rental Fees	825.00	0.00
5320 · Mission Driven Programs - Other	12.00	0.00
Total 5320 · Mission Driven Programs	953.83	218.95
5330 · Fundraising Events		
5332 · Event Cost of Food	3.76	0.00
5335 · Event Supplies	75.26	621.76
5339 · Boardwalk plank expense	0.00	88.60
Total 5330 · Fundraising Events	79.02	710.36
5340 · Collections		
5341 · Archival Supplies	0.00	16.10
5344 · Conservation Treatments	0.00	25.49
Total 5340 · Collections	0.00	41.59

Steele County Historical Society
Profit & Loss YTD Comparison
December 2024

	Dec 24	Dec 23
5350 · Exhibit		
5354 · Exhibit Printing	294.00	0.00
5356 · Exhibit Supplies	0.00	1,102.84
Total 5350 · Exhibit	294.00	1,102.84
5370 · Printing		
5375 · Printing, Other	1,030.76	0.00
Total 5370 · Printing	1,030.76	0.00
5380 · Marketing		
5381 · Print Advertising	0.00	80.00
5382 · Broadcast Advertising	200.00	200.00
Total 5380 · Marketing	200.00	280.00
5390 · GRANT EXPENSES	0.00	1,161.52
Total 5300 · PROGRAMMING	2,676.11	3,607.32
Total 5000 · EXPENSES	28,309.53	39,825.68
6100 · Depreciation Expense	88,174.00	88,428.00
Total Expense	116,483.53	128,253.68
Net Ordinary Income	-75,925.01	-62,963.26
Other Income/Expense		
Other Income		
7300 · TRANSFER INCOME OFFSET		
7310 · Legacy Fund Operating Transfer	-3,030.00	-2,500.00
Total 7300 · TRANSFER INCOME OFFSET	-3,030.00	-2,500.00
7100 · LEGACY FUND INVESTMENT INCOME		
7125 · Capital Gain Distribution	22,383.23	5,875.25
7120 · Legacy Fund Dividends	7,531.92	7,474.75
7140 · Unrealized Gain/Loss Stock	-67,193.05	43,615.02
Total 7100 · LEGACY FUND INVESTMENT INCOME	-37,277.90	56,965.02
7200 · DONOR DESIGNATED INCOME		
7210 · Boardwalk Income	0.00	-400.00
7221 · Service Bay	0.00	1,000.00
Total 7200 · DONOR DESIGNATED INCOME	0.00	600.00
Total Other Income	-40,307.90	55,065.02
Other Expense		
8200 · SCHS Legacy Fund Expense		
8210 · Investment Advisory Fees	1,277.57	1,084.66
Total 8200 · SCHS Legacy Fund Expense	1,277.57	1,084.66
Total Other Expense	1,277.57	1,084.66
Net Other Income	-41,585.47	53,980.36
Net Income	-117,510.48	-8,982.90